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Welcome to the August edition of Preqin Real Estate Online Product Update, our subscriber-only newsletter. Each month, Preqin's analysts speak with hundreds of real estate professionals in order to gain exclusive information for Real Estate Online. This newsletter provides you with a snap shot of some of the most interesting and exclusive intelligence we have gathered in recent weeks. Clicking on the firm or fund name will take you straight to the full profile on Real Estate Online.

The Latest on Fundraising

The last month has seen a number of large funds holding a final close. [Brookfield Strategic Real Estate Partners](#) closed with \$4.4bn in commitments and is the second largest real estate fund to close so far this year. Managed by [Brookfield Asset Management](#), this global opportunistic fund which exceeded its \$3.5bn target size, will invest in properties, commercial mortgages, real estate securities and real estate operating companies.



2013 Preqin Investor Network Global Alternatives Report

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[Perella Weinberg Real Estate Fund II](#) held a final close on €1.3bn, exceeding its €1.2bn target size. [Perella Weinberg Partners'](#) second fund is the largest solely Europe-focused fund to close in 2013. The continental vehicle will consider all property types and is targeting minimal leverage. Another recently closed fund that closed above its target size is [Harrison Street Real Estate Capital IV](#). [Harrison Street Real Estate Capital](#) raised \$750mn for this fund which had initially targeted \$600mn. The US-focused vehicle invests in off-campus student housing, senior housing, medical offices and storage properties.

Recent Investor Searches

Preqin's analysts speak to institutions around the globe every day to determine the future investment plans of those already investing in the asset class, and to actively seek out new investors in private real estate in order to discover their investment preferences. One prominent investor updated by Preqin in the last month is [Montana Board of Investments](#), which will invest \$100-150mn across five to eight private real estate funds in the next 12 months. It will invest in value added, opportunistic and timber funds targeting North America. Some additional examples are listed below.

Sample of Recently Updated Investor Profiles

Investor	Location	Summary Plans
Nomura Real Estate Asset Management	Japan	The real estate fund of funds manager is looking to invest in private real estate funds targeting the US and Europe in the next 12 months. It is particularly interested in core and core-plus vehicles. It will also consider debt and distressed strategies.
VicSuper Fund	Australia	The superannuation scheme will invest a total of AUD 100mn in one or two real estate funds in the next 12 months. VicSuper Fund will seek core-plus and opportunistic strategies. It will also consider debt funds investing in non-performing loans. Geographically, it will target North America and Europe.
Oregon State Treasury	US	The public pension fund expects to commit up to \$1.2bn across the real estate asset class in the next 12 months. The pension fund will consider both separate accounts and commingled funds and currently has a preference for value added real estate vehicles.
University of Montréal Pension Plan	Canada	The public pension fund will make one new private real estate fund commitment in the next 12 months. It will commit CAD 20mn to one private real estate fund. The pension fund will target opportunities in Europe and North America through core and core-plus vehicles.
Ohio Bureau of Workers' Compensation	US	The insurance company is looking to invest \$300mn in value added real estate in the next 12 months. The insurance company prefers value added vehicles to be specialized by property type and region within North America. It will make its first commitment by the end of Q4 2013.

Looking for more information? If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:

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