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Welcome to the April edition of Preqin Real Estate Online Product Update, our subscriber-only newsletter. Each month, Preqin's analysts speak with hundreds of real estate professionals in order to gain exclusive information for Real Estate Online. This newsletter provides you with a snap shot of some of the most interesting and exclusive intelligence we have gathered in recent weeks. Clicking on the firm or fund name will take you straight to the full profile on Real Estate Online.

## The Latest on Fundraising

Last month saw the final closing of [Starwood Capital Group's](#) largest real estate fund, [Starwood Distressed Opportunity Fund IX](#). The fund, which utilizes opportunistic, distressed and debt strategies and invests on a global basis, raised a total of \$4.2bn from investors, significantly exceeding its \$2.5bn target. Another fund that held a final in the last month was [Tishman Speyer Real Estate Venture VIII](#). [Tishman Speyer's](#) US-focused value added fund closed on \$700mn and targets office properties in major cities. [Prime Finance Partners](#) also concluded fundraising for its third debt fund in the last few weeks. The US-focused [Prime Finance Partners III](#) raised \$621mn and will provide real estate loans, mezzanine and preferred equity financing and acquire distressed debt. A number of funds held interim closes in the last month – these can be viewed using our [Recently Closed Funds](#) feature.

## Recent Investor Searches

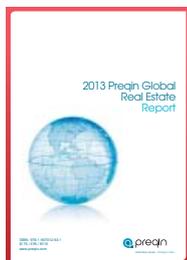
In the last month, Preqin analysts have spoken to a large number of investors that are looking to make new real estate investments in the next 12 months. Among these institutions is the \$13.2bn [West Virginia Investment Management Board](#) (WVIMB). WVIMB plans to invest in three to four US-focused vehicles utilizing core, value added and opportunistic strategies. The public pension fund typically commits \$25-50mn per real estate fund. In Europe, the NOK 340mn [Norwegian Hull Club](#) is looking to invest in Norway-focused private real estate funds, specifically those targeting commercial real estate. The insurance company will only consider funds which do not use leverage.

## Sample of Recently Updated Investor Profiles

Investor	Location	Summary Plans
<a href="#">Erie Indemnity Company</a>	US	The insurance company is looking to allocate \$70mn across three private real estate funds. It will seek value added funds and target opportunities within the US.
<a href="#">Fort Worth Employees' Retirement Fund</a>	US	The public pension fund intends to invest in one to two private real estate funds over the next 12 months. It will commit \$30-50mn to these vehicles. It is interested in North America-focused funds but will also consider allocating to Europe-focused funds.
<a href="#">Los Angeles Fire and Police Pension System</a>	US	The pension fund plans to add one to two private funds to its portfolio in the next 12 months. It typically seeks investments in the North America region, while also considering opportunities globally.
<a href="#">Textron Pension Fund</a>	US	The pension fund is hoping to remain active in the private real estate market in the coming year, having made two real estate fund commitments in 2012. It has previously invested in value added funds targeting the US.
<a href="#">University of Florida Investment Corporation</a>	US	The endowment plan is looking to commit \$10mn to a private real estate fund in the next 12 months. It is interested in distressed strategies.

**Looking for more information?** If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:

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## 2013 Preqin Global Real Estate Report

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