

Private Equity

November 2012

Welcome to Preqin Private Equity Online Product Update, our subscriber-only newsletter. Our analysts update thousands of pieces of information every month; this document is designed to show you some of the improvements and additions to our products as well as the more interesting, and often exclusive, intelligence gathered by our analysts in recent weeks.

Funds in Market and Fund Manager Profiles

Despite tough fundraising conditions, including a record number of funds on the road, fund managers are continuing to enter the fundraising market with new vehicles. On Funds in Market's [Recently Added Funds](#) page, users can view over 70 new funds that have been added to the product in October. The page lists those funds that were recently launched and provides a link to the fund profile, where users can view the investment preferences for each vehicle.

One of these recently added funds is [Resource Capital Fund IV](#); it is seeking to invest in projects within the mining, mineral and mining support industries. Another vehicle that recently began fundraising is [Huadong Huakai Investment Fund I](#), the first in a series of funds that has an aggregate target size of CNY 2bn. The fund will mainly target growth stage enterprises in the consumer discretionary and new materials sector, and is focused on the Jiangsu province in China.

Preqin has also recently updated its dry powder data on [Fund Manager Profiles](#) to show the amount of capital available to fund managers for investment as of October 2012. Annual aggregate dry powder data since 2003 is available on the [Dry Powder](#) page in a variety of charts, which break down the figures down by fund type and primary regional focus.

Additionally, individual fund manager dry powder figures are available to view on each firm's Fund Manager Profile and premium subscribers can download this data to Excel using the [Advanced Search](#) feature.

If you have any feedback regarding either Funds in Market or Fund Manager Profiles, or want to make a specific data request regarding a GP or fund that has been launched, please contact Richard Stus: rstus@preqin.com



Richard Stus
Manager, Fund Manager
Data

Deals Analyst

On Preqin's Deals Analyst we have recently added a new feature to both our [Buyout](#) and [Venture Deals](#) Analyst products – the [IPO Pipeline](#). This new addition allows subscribers to view details of expected forthcoming private equity-backed companies that have recently filed for an IPO.

This new feature includes an overview of the number and estimated value of IPO listings by region, as well as details of the IPO filing itself. This information, which premium subscribers can download to Excel, provides details of the filing date, estimated IPO amount, number of shares to be offered, expected pricing range, known investors, industry and location of the company.

In conjunction with the IPO Pipeline, when searching by portfolio company for a [specific deal](#), subscribers can now also view IPO filing details in the exit details section of the company profile, allowing subscribers to view the IPO filing history of a company, including for companies that postpone or abandon their filings.

To coincide with the launch of this new feature we released a [press release](#) covering some of the key insights into the current IPO market.



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Investor Intelligence

A new search option was added to [Investor Intelligence](#) profiles this month, [Fund Searches and Mandates](#), which allows users to search for detailed information regarding the future investment plans of LPs.

Subscribers to [Investor Intelligence](#) are able to search for investors by type, location, fund and regional preferences and the timeframe for investors' next intended commitments to the asset class, or a combination of these search functions.



Antonia Lee
Manager, LP Data

Select all required filter criteria

- Investor Type
- Investor Location
- Fund Type Preferences - Fund Searches and Mandates
- Region Preferences - Fund Searches and Mandates
- Timeframe of Next Investment

Keyword Search:

For example, when searching by region, there are 125 investors looking to make new private equity commitments within the next six months that are based in Asia and Rest of World, such as [Cathay Life Insurance](#), with a further 96 planning to take an opportunistic approach. Elsewhere, 86 LPs plan to target distressed debt vehicles that are focusing on opportunities in Europe over the next 12 months, including [University of Chicago Endowment](#) and [SPF Beheer](#).

There are many other LPs looking to make new private equity fund commitments over the coming year, with some examples displayed in the table below:

If you have any feedback on our private equity investor data or have a specific data request for the LP Team, please contact Antonia Lee: alee@preqin.com

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Sample of Recently Updated Investor Profiles

Investor	Investor Type	Location	Plans for Next 12 Months
Raytheon Company Pension Plan	Private Sector Pension Fund	US	Planning to make new commitments to five to ten funds, committing between \$300mn and \$500mn to the asset class in total. It will commit to buyout and growth vehicles that are focusing on opportunities in North America and Europe. Expects to re-up with existing managers in its portfolio, as well as form new GP relationships.
Media Super	Superannuation Scheme	Australia	Anticipates making new private equity commitments on a selective basis. It is looking to focus more on direct funds, such as buyout and growth vehicles, as opposed to fund of funds vehicles. It expects to primarily invest with new managers it has not previously worked with.
East Riding Pension Fund	Public Pension Fund	UK	Looking to primarily target buyout funds over the next 12 months, although it will also consider some niche funds if it is presented with favourable opportunities. It plans to mainly re-up with existing managers in its portfolio, although it will also consider forming some new GP relationships.
Chrysler Master Retirement Trust	Private Sector Pension Fund	US	Planning to commit \$100mn across two private equity funds. It expects to commit to one growth fund and one buyout vehicle, which will both focus on opportunities in North America. It plans to only re-up with existing managers in its portfolio.
Korea Specialty Contractor Financial Cooperative	Government Agency	South Korea	Expects to commit between KRW 8bn and KRW 9bn to private equity funds over the coming year. It will target buyout and growth vehicles. Geographically, it has a preference for funds focusing on domestic opportunities in South Korea.

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Secondary Market Monitor

Over the past month, Preqin's [Secondary Market Monitor](#) team has maintained its efforts to provide information on potential and actual buyers and sellers of secondary market interests.

Recently added transactions information can be found in the [Secondaries Transactions](#) section of Secondary Market Monitor, which lists the buyers and sellers in a transaction as well as the fund interest(s) involved in the transaction.

One example of a transaction completed this past month is [California Public Employees' Retirement System's](#) (CalPERS) sale of its interest in [Candover 2001](#) to private equity fund of funds manager [Idinvest Partners](#).



Patrick Adefuye
Manager, Secondaries
Data

Looking for more information? If you have any feedback, suggestions or requests regarding Secondary Market Monitor, please contact Patrick Adefuye: padefuye@preqin.com

Performance Analyst

Preqin currently holds recent performance data on over 6,000 private equity funds of all types, including data for over 1,500 venture capital funds, 1,400 buyout funds, 986 private equity real estate funds, and 766 private equity funds of funds. We also have extensive coverage of more niche fund types, with significant amounts of performance data on mezzanine funds, natural resources funds, secondaries funds, infrastructure funds and distressed private equity funds.

Looking to customize your fund selection? Premium subscribers to Performance Analyst are able to add to and remove funds from the list of constituent funds appearing in their benchmark according to their own requirements. This means that users can define their own benchmarks according to fund size, type, geographic investment focus, industry focus and vintage year - click [here](#) to access the feature.



Sam Meakin
Manager, Performance
Data

Looking for more information? If you have any feedback on our private equity performance data, please contact Sam Meakin: smeakin@preqin.com

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