

Private Equity

January 2012

Welcome to Preqin Product Update, our subscriber-only newsletter. Our analysts update thousands of pieces of information every month; this document is designed to show you some of the improvements and additions to our products as well as the more interesting, and often exclusive, intelligence gathered by our analysts in recent weeks.

Funds in Market and Fund Manager Profiles

This month we have witnessed the number of private equity funds seeking capital peak at 1,840 – a new record for the industry. Preqin researchers have added over 60 new funds to the Funds in Market database in January, such as [Midwest Mezzanine Fund V](#), the fifth fund in a series making mezzanine investments in US-based manufacturers, value-added distributors, and service providers.

For a snapshot of the current universe of funds on the road, users can view our [Fundraising Stats](#) page, which categorizes the funds by fund type and primary geographic location.

For Fund Manager Profiles, we have been processing information submitted by over 550 firms making venture capital investments over the last month, detailing new information on their investment preferences and fundraising activity. To view the universe of firms actively investing in the VC-space, users can make use of the [Search by Type/Location](#) tool on Fund Manager Profiles.



Richard Stus
- Manager, Fund Manager
Data

If you have any feedback regarding either the Funds in Market or Fund Manager Profiles, or want to make a specific data request regarding a GP or fund that has been launched, please contact Richard Stus: rstus@peqin.com

Deals Analyst

We currently have over 24,500 buyout deals detailed on Deals Analyst, representing an aggregate \$2.9 trillion in value, and full details of over 9,000 private equity-backed exits. 2011 witnessed [over 2,800 private equity-backed deals valued at \\$259bn](#), led by the \$81bn in deals globally in Q2 2011 - a post-crisis high for the industry. However, due to tightening credit conditions and renewed market turmoil due to the European debt crisis, the global buyout market witnessed a significant slowdown in the second half of the year, which has continued into the opening month of 2012.



Manuel Carvalho
- Manager, Deals Data

Our [Q4 2011 press release](#) and [January 2012 Private Equity Spotlight](#) elaborate further on this; however, our Market Overview on Deals Analyst is the place to go for up-to-date deals information, including data on industry trends, regional and deal type breakdowns, and graphs displaying how the buyout and exit markets are reacting to the continued market turmoil.

In addition, don't forget to check our [deals blog](#), which is updated every Thursday and has recently included details on the most active fund managers through 2011 and a special on Bain Capital's deal activity.

If you have any feedback on our private equity deals data, please contact Manuel Carvalho: mcarvalho@peqin.com

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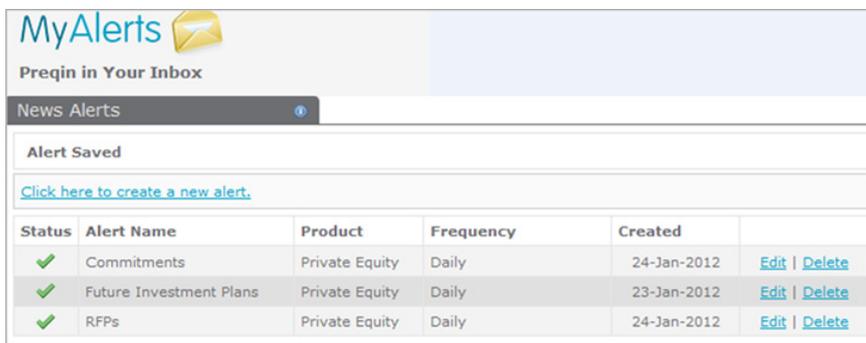
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Investor Intelligence

Subscribers to [Investor Intelligence](#) can now use the [Alerts](#) feature to set up and receive fully customized email digests of updates and news on investors, including details of their future investment plans, recent fund commitments and changes to their strategies, on a daily or weekly basis, ensuring you are only notified about information that is relevant to you. Alerts are managed through the [Preqin Alerts Centre](#) which is easily accessible from multiple locations on Investor Intelligence. This makes it possible to create, manage and delete alerts from one central location:



Emma Dineen
- Manager, Investor Data



Status	Alert Name	Product	Frequency	Created	
✓	Commitments	Private Equity	Daily	24-Jan-2012	Edit Delete
✓	Future Investment Plans	Private Equity	Daily	23-Jan-2012	Edit Delete
✓	RFPs	Private Equity	Daily	24-Jan-2012	Edit Delete

Users of [Recent Investor News](#) will also find additional filters which allow you to search through our news archive, pinpointing stories that are of relevance to you. Users can search by date, news category, investor type and investor location.

For example, fund managers on the road seeking fresh LP capital can filter the news to show details of new, prospective and returning LPs such as [SBI Life Insurance](#), based in India, which is currently considering making its maiden private equity investment, or UK-based [Ignis Asset Management](#), which is likely to return to the private equity market in 2012 having not made any new commitments to the asset class since 2007.

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In addition to being able to monitor new, prospective and returning LPs, users can filter the news posts by a number of categories including people moves, recent LP fund commitments and LPs' future investment plans. A sample of LPs that are looking to make new commitments over the next 12 months can be seen in the table below:

Sample of Recently Updated Investor Profiles

Investor	Investor Type	Location	Plans for Next 12 Months
Caja Laboral	Bank	Spain	Looking to commit €10mn to 2-3 funds. It seeks to diversify its private equity portfolio through fund of funds investments.
Porvenir	Private Sector Pension Fund	Columbia	Plans to deploy \$300mn across six international private equity funds. It expects to target global buyout and secondaries vehicles.
Nomura Group	Investment Company	Japan	Anticipates increasing exposure to China-focused funds following its approval as a Qualified Foreign Limited Partner (QFLP).
Alberta Teachers' Retirement Fund	Public Pension Fund	Canada	Looks to commit C\$200-300mn to three to four funds, which may include buyout, mezzanine, distressed debt and secondaries funds.
Saint Louis University Endowment	Endowment Plan	US	Plans to commit \$20-30mn to private equity, which will most likely include buyout and secondaries fund investments.

If you have any feedback on our private equity investor data or have a specific data request for the LP Team, please contact Emma Dineen: edineen@preqin.com

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Secondary Market Monitor

Among the investors we have spoken to over the past month about their secondary market activity is [Howard Hughes Medical Institute Endowment](#). The endowment fund is most interested in accessing growth capital funds on the secondary market, particularly those with a focus on the emerging markets of Asia, Latin America and Central and Eastern Europe. It is willing to [sell](#) interests in US-focused venture capital funds in the IT and healthcare sector, as well as some of the older US and Europe-focused buyout vehicles in its portfolio. Users of [Secondary Market Monitor](#) can search potential buyers and sellers by fund type and geographic preference using the advanced search function in the [buyers](#) and [sellers](#) section respectively.



Antonia Lee
- Manager, Secondaries
Data

If you have any feedback, suggestions or requests regarding Secondary Market Monitor, please contact Antonia Lee: alee@peqin.com

Performance Analyst

Preqin's Performance Analyst is now showing [updated horizon IRR](#) figures indicating the performance of the private equity industry over one-, three- and five-year periods to June 2011. Preqin calculates these horizon returns from cash-flow data for over 1,800 private equity funds, including over 550 buyout funds and over 600 venture funds.

For more information and to find out how you can gain access to the industry's only reliable source of cash-flow data, check out our website [here](#).



Bronwyn Williams
- Manager, Performance
Data

Looking for more information? If you have any feedback on our private equity performance data, please contact Bronwyn Williams: bwilliams@peqin.com

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