

## Private Equity

April 2013

Welcome to Preqin Private Equity Online Product Update, our subscriber-only newsletter. Our analysts update thousands of pieces of information every month; this document is designed to show you some of the improvements and additions to our products as well as the more interesting, and often exclusive, intelligence gathered by our analysts in recent weeks.

### Fund Manager Profiles

Preqin's [Fund Manager Profiles](#) product contains information on over [6,500](#) fund managers worldwide, and is constantly updated by Preqin's research analysts to ensure the information we hold for each firm is accurate, representative and up to date.

This month, 292 fund manager profiles have been updated by Preqin's research analysts, with updated information including geographic and industry focus. US-based firm, [First Round Capital](#), is an example of a recently updated firm and focuses on investments in internet, SaaS, and other IT-based industries.

In addition to updated fund manager profiles, so far this month, 17 new firm profiles have been added to the product. Among those recently added is [Willow Impact](#), which has offices in Dubai, Nairobi and New York and plans to open an office in Geneva. The firm makes early stage/growth investments in healthcare, education, food and agriculture, community development, the environment and property sectors.

### Funds in Market

Preqin regularly contacts fund managers in order to find out when they anticipate launching a new fund. Subscribers to Preqin's Funds in Market can use the [Fundraising Outlook](#) feature to view information on funds which are expected or likely to launch in the near future, as well as the uncalled commitments of previous funds. Subscribers are able to search for likely new funds by fund type, geographic focus and industry focus.

There are currently 344 experienced fund managers with funds expected and 93 fund managers with their first fund on the horizon. [Doughty Hanson & Co](#), for example, is a firm which has raised a previous buyout fund and is expected to begin raising the next fund in its series in 2013.

If you have any feedback regarding either Funds in Market or Fund Manager Profiles, please contact Richard Stus: [rstus@peqin.com](mailto:rstus@peqin.com)

### Performance Analyst

Subscribers to Preqin's [Performance Analyst](#) can view recent performance data for over 6,200 private equity funds of all types. Performance Analyst currently has performance data for over 1,500 venture capital funds, 1,400 buyout funds, 1,000 private real estate funds and 789 fund of funds vehicles. We also have extensive coverage of more niche fund types, with significant amounts of performance data for mezzanine funds, natural resources funds, distressed private equity funds, secondaries funds and infrastructure funds.

Looking to compare private equity performance with that of other asset classes? The [PrEQIn Private Equity Quarterly Index](#) captures in an index the return earned by investors on average in their private equity portfolios, based on the actual amount of money invested in private equity partnerships. The PrEQIn Index, a time-weighted measure, provides a unique and insightful measure of the industry's performance and gives an overall picture of how funds across all vintages have performed from a particular point in time. In addition to the information available on Performance Analyst, we recently produced an updated [PrEQIn Index Report](#), with figures as of 30th September 2012.

Looking for more information? If you have any feedback on our private equity performance data, please contact Sam Meakin: [smeakin@peqin.com](mailto:smeakin@peqin.com)



**Richard Stus**  
Manager, Fund Manager  
Data



**Sam Meakin**  
Manager, Performance  
Data

#### New York:

One Grand Central Place  
60 E 42nd Street  
Suite 2544  
New York, NY 10165  
+1 212 350 0100

#### London:

Equitable House  
47 King William Street  
London, EC4R 9AF  
+44 (0)20 7645 8888

#### Singapore:

One Finlayson Green, #11-02  
Singapore 049246  
+65 6305 2200

#### Silicon Valley:

303 Twin Dolphin Drive  
Suite 600  
Redwood City, CA 94065  
+1 650 632 4345

w: [www.preqin.com](http://www.preqin.com)

e: [info@peqin.com](mailto:info@peqin.com)

Twitter: [www.preqin.com/twitter](http://www.preqin.com/twitter)

LinkedIn: Search for Preqin

# Private Equity

April 2013

## Investor Intelligence

Preqin's research analysts have added 38 new investor profiles to [Investor Intelligence](#) this month, with a particular focus on LPs based in Western Europe. Subscribers to Investor Intelligence are able to view all new LPs added to the product recently using the [New/Updated LPs](#) search function.

Luxembourg-based investment company, [Luxempart](#), for example was added to the product this month, and plans to approach new private equity fund commitments on an opportunistic basis over the next 12 months, having previously shown a preference for investing in Europe-focused early stage venture and buyout vehicles.

A number of LPs based outside Europe have also been added to Investor Intelligence this month, including Virginia-based public pension funds, [City of Alexandria Supplemental Retirement Plan](#) and [City of Alexandria Post-Employment Benefit Trust](#). Both public pension funds plan to make one new private equity fund commitment over the coming 12 months.

As well as adding new investors to the product each month, Preqin's research analysts speak to hundreds of investors around the world in order to gain an insight into their current appetite for the asset class, as well as to ascertain their future investment plans. A sample of LPs that are looking to make new private equity commitments over the coming year can be seen in the table below:



**Antonia Lee**  
Manager, LP Data

**New York:**  
One Grand Central Place  
60 E 42nd Street  
Suite 2544  
New York, NY 10165  
+1 212 350 0100

**London:**  
Equitable House  
47 King William Street  
London, EC4R 9AF  
+44 (0)20 7645 8888

**Singapore:**  
One Finlayson Green, #11-02  
Singapore 049246  
+65 6305 2200

**Silicon Valley:**  
303 Twin Dolphin Drive  
Suite 600  
Redwood City, CA 94065  
+1 650 632 4345

w: [www.preqin.com](http://www.preqin.com)  
e: [info@preqin.com](mailto:info@preqin.com)

Twitter: [www.preqin.com/twitter](http://www.preqin.com/twitter)

LinkedIn: Search for Preqin

## Sample of Recently Updated Investor Profiles

Investor	Investor Type	Location	Plan for Next 12 Months
<a href="#">North Carolina Department of State Treasurer</a>	Public Pension Fund	US	Anticipates making 10 new private equity fund commitments over the coming year, and will both re-up with existing managers in its portfolio, and form new GP relationships. The pension fund is currently undergoing a strategic review in order to determine which fund types it will commit to over the next 12 months.
<a href="#">Veritas Pension Insurance Company</a>	Insurance Company	Finland	Looking to commit to one or two new private equity funds over the coming year, committing a total of €20mn. It will target buyout, growth, venture capital and secondaries funds focusing on opportunities on a global scale, including emerging markets. It typically looks to commit between €5mn and €10mn per fund.
<a href="#">University of Chicago Endowment</a>	Endowment Plan	US	Plans to commit up to \$125mn to new private equity funds over the next 12 months and is likely to target small to mid-cap buyout funds, as well as venture capital vehicles. It will both re-up with fund managers in its existing investment portfolio, as well as form some new GP relationships.
<a href="#">Transnet Retirement Fund</a>	Private Sector Pension Fund	South Africa	Looking to commit to one or two new private equity funds over the coming 12 months, committing up to ZAR 500mn in total to the asset class. It plans to target funds focusing on the clean technology and energy industries within South Africa. The pension fund will typically commit between ZAR 300mn and ZAR 400mn per fund.
<a href="#">Next Chapter Holdings</a>	Family Office - Single	US	Expects to commit between \$5mn and \$10mn in total across two or three funds over the next 12 months. It plans to focus on buyout funds investing globally, solely through re-ups with fund managers in its existing investment portfolio.

If you have any feedback on our private equity investor data or have a specific data request for the LP Team, please contact Antonia Lee: [alee@preqin.com](mailto:alee@preqin.com)

## Private Equity

April 2013

### Secondary Market Monitor

Preqin's [Secondary Market Monitor](#) tracks the latest transactions completed in the secondary market. For example, Austrian private equity fund of funds manager, [Bank Gutmann Group](#) recently sold its stake in [EQT IV](#) and transferred the entire interest it had in the buyout fund to [Argentum Fund Investments](#).

Subscribers to Preqin's Secondary Market Monitor can use the [Secondaries Transactions](#) feature to view details of secondary market transactions completed historically, including the funds involved in the transaction, as well as known buyers and sellers.



**Patrick Adefuye**  
Manager, Secondaries  
Data

Looking for more information? If you have any feedback, suggestions or requests regarding Secondary Market Monitor, please contact Patrick Adefuye: [padefuye@preqin.com](mailto:padefuye@preqin.com)

### Deals Analyst

[Venture Deals Analyst](#) currently includes details of over [40,000](#) venture capital deals, including full coverage of venture capital deals from 2008 to present and comprehensive portfolios for the top 200 venture capital firms globally.

Venture Deals Analyst also includes details of over [4,000](#) venture capital-backed exits (including partial exits). We are currently building up our historic data, and in the coming months will have even more venture capital deals and exits on the product. Our [April Spotlight](#) features key data and trends in venture capital exits over the past five years. If you do not receive our free Spotlight newsletter, and would like to do so, please click [here](#) to sign up.



**Anna Strumillo**  
Manager, Deals Data

Preqin's [Buyout Deals Analyst](#) shows that there were [676](#) private equity-backed buyout deals announced globally in Q1 2013 valued at \$86bn, representing the highest quarterly value since the \$127bn seen in Q3 2007.

Using the [Market Overview](#) feature on Buyout Deals Analyst, subscribers can easily analyze key data across private equity-backed deals and exits over time, based on region, industry and value.

If you have any feedback on our private equity deals data, please contact Anna Strumillo: [astrumillo@preqin.com](mailto:astrumillo@preqin.com)

#### New York:

One Grand Central Place  
60 E 42nd Street  
Suite 2544  
New York, NY 10165  
+1 212 350 0100

#### London:

Equitable House  
47 King William Street  
London, EC4R 9AF  
+44 (0)20 7645 8888

#### Singapore:

One Finlayson Green, #11-02  
Singapore 049246  
+65 6305 2200

#### Silicon Valley:

303 Twin Dolphin Drive  
Suite 600  
Redwood City, CA 94065  
+1 650 632 4345

w: [www.preqin.com](http://www.preqin.com)

e: [info@preqin.com](mailto:info@preqin.com)

Twitter: [www.preqin.com/twitter](http://www.preqin.com/twitter)

LinkedIn: Search for Preqin