

## Infrastructure Online

September 2011

Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of profiles every month; this document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, Preqin's infrastructure team updated 183 institutional investor plans and added a further 15 new investor profiles to the database. The \$1bn [Smithfield Foods Pension Fund](#) is looking to make its maiden investment in the infrastructure asset class in the coming 12 months. The private sector pension scheme will consider a range of investment opportunities including both primary funds and infrastructure funds of funds in order to gain exposure to a diverse portfolio of assets focused on the North American market. The \$5bn [YMCA Pension Fund](#) is also planning to increase its exposure to infrastructure. It intends to target energy-focused unlisted infrastructure funds through its extensive private equity portfolio, which has a target allocation of 7.5% of total assets. The pension scheme maintains a global investment portfolio but with a focus on Europe and North America.



**Elliot Bradbrook**  
Manager, Infrastructure

[DI Frontier Market Energy and Carbon Fund](#), managed by the [Confederation of Danish Industry](#) (DI) has recently been added to Infrastructure Online. The fund is targeting €80mn to invest in a portfolio of renewable energy and cleantech infrastructure projects in Sub-Saharan Africa, and a €48mn first close is anticipated in September 2011.



### The 2011 Preqin Infrastructure Review

The most comprehensive examination of the unlisted infrastructure asset class ever produced.

More information available at:  
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Several deals have been made by unlisted infrastructure fund managers in the past month, including a \$97mn investment for the upgrade of the [Beitbridge Border Post](#) in Zimbabwe by [IDEAS Fund](#), managed by [Old Mutual Investment Group – South Africa](#). The Beitbridge Border Post is a border post and bridge spanning the Limpopo River, which forms the political border between South Africa and Zimbabwe. Old Mutual provided \$90mn in equity financing with [Standard Bank Group](#) providing a \$7mn debt package.

Preqin has an excellent relationship with investors and fund managers, which allows us to gather unique and exclusive information, so it is always worth checking in to see what additional information we have acquired to that released in the press.

**Looking for more information?** If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know: [ebradbrook@preqin.com](mailto:ebradbrook@preqin.com)

### Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
<a href="#">Teachers' Retirement System of Louisiana</a>	US	Has established a 2% target allocation to infrastructure and separated this from its real assets bucket. It plans to invest \$75mn in infrastructure opportunities over the 2012 fiscal year.
<a href="#">Teesside Pension Fund</a>	UK	Is carrying out an asset liability study with the results expected to be published by the end of 2011. Depending on the outcome, the pension plan will look to make further infrastructure investments in the coming 12 months.
<a href="#">Université Laval Pension Plan</a>	Canada	Looking to make an additional infrastructure fund commitments due to a rise in the value of total assets. The pension fund has a global investment mandate and targets a diversified range of infrastructure sectors.
<a href="#">Global Endowment Management</a>	US	Has not made an investment in the infrastructure asset class to date but could invest in an unlisted fund in the coming 12 months if an opportunity arises. It will commit between \$10mn and \$30mn to a single fund.
<a href="#">ATP Lifelong Pension</a>	Denmark	Will continue investing in infrastructure in 2011/2012 through both direct investments and commitments to unlisted infrastructure funds. It currently has around €3.5bn invested in infrastructure opportunities.