

# Infrastructure Online

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**Elliot Bradbrook**  
Manager, Infrastructure

Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of profiles every month; this document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, our infrastructure team updated 127 investor profiles, including their future investment plans, and added a further five new investor profiles to the database. Taiwan-based [Fubon Insurance Company](#), for example, is planning to make additional unlisted infrastructure fund commitments in the next 12 months, following an asset allocation review. It typically invests \$25-30mn in a single infrastructure fund and has a global investment mandate. Another investor looking to increase its infrastructure exposure in the next 12 months is the \$84.3bn [Inter-American Development Bank](#). IDB invests in the infrastructure asset class predominantly through commitments to unlisted infrastructure funds, but also through direct project financing and capital lending programs. The bank expects to make further investments with a focus on Latin America over the coming year.

Several infrastructure funds featured on the Preqin Infrastructure Online database held interim closes in the past month. [Alinda Capital Partners](#) held a \$340mn first close for the [Alinda Global Core Infrastructure Fund](#), which is targeting

\$3bn in total investor capital and invests in mature/operating infrastructure assets throughout the US. [Lloyds Bank Project Finance Funds](#) also held a £150mn first close for [Lloyds Bank UK Infrastructure Partners](#) and targets a portfolio of greenfield social PPP/PFI concessions; it expects to raise £250mn in total.

A number of notable deals have been made by unlisted infrastructure fund managers in the past month, including the C\$350mn formation of [ABC Schools Partnership](#) in Canada by [Concert Infrastructure Fund](#) and [Hochtief](#). Each investor took a 50% stake in ABC, a project to plan, finance, build and maintain 12 schools in the Canadian province of Alberta via concession contracts. In Brazil, [P2Brasil](#) made an \$180mn investment in the [Oceana Shipyard](#), located in Santa Catarina. In the US, a consortium including [Panda Power Generation Infrastructure Fund](#) acquired a 100% stake in the [Sherman Power Project](#), a 500MW clean natural gas-fuelled combined-cycle facility located in Texas.

## Sample of Recently Updated Investor Profiles

Investor	Location	Summary Plans
<a href="#">Kazyna Capital Management</a>	Kazakhstan	Plans to make additional investments in unlisted infrastructure funds in the next 12 months with a predominant focus on Kazakhstan and Central Asia. Specifically looking for opportunities in the oil and gas sector.
<a href="#">Manitoba Public Insurance</a>	Canada	Will look to increase its direct infrastructure exposure in the coming year and may make further fund commitments. Primarily targets core North America-based infrastructure assets and PPP/PFI projects.
<a href="#">SMBC Nikko Securities</a>	Japan	Looking to make opportunistic investments in private infrastructure funds in the next 12 months. Has a global investment mandate but will consider country-specific funds targeting China, Brazil and India.
<a href="#">Fonds de Réserve pour les Retraites</a>	France	Planning to target further investments in Europe-focused primary infrastructure funds in the next 12 months. Pursues an opportunistic investment strategy and will consider both social and economic assets.
<a href="#">Khazanah Nasional</a>	Malaysia	Expects to make debut investments in both primary and fund of funds vehicles in the next 12 months. Likely to target Asia-focused vehicles with a specific focus on Malaysia. Currently makes direct investments only.



## The 2012 Preqin Infrastructure Review

The most comprehensive examination of the unlisted infrastructure asset class ever produced.

More information available at:  
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**New York:** One Grand Central Place  
60 E 42nd Street  
Suite 2544  
New York, NY 10165  
+1 212 350 0100

**London:** Equitable House  
47 King William Street  
London, EC9R 9AF  
+44 (0)20 7645 8888

**Singapore:** Asia Square Tower 1  
#07-04  
8 Marina View  
Singapore 018960  
+65 6407 1011

w: [www.preqin.com](http://www.preqin.com)  
e: [info@preqin.com](mailto:info@preqin.com)

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