

# Preqin Product Update:

## Infrastructure Online

June 2012



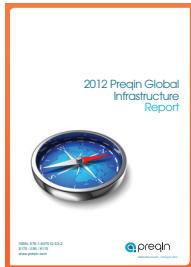
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Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of profiles every month; this document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, our infrastructure team updated 207 investor plans and added a further 13 new investor profiles to the database. Malaysia-based pension fund [Kumpulan Wang Persaraan \(KWAP\)](#) is looking to invest MYR 460mn (\$145mn) in private infrastructure funds and direct investments in the coming 12 months. KWAP typically invests in brownfield infrastructure projects and will target opportunities in Asian, North American and selective European markets. Infrastructure investments are made via its 2% target allocation to private equity. Also looking to expand its infrastructure exposure in 2012 is [DSM Venturing](#), the €60mn Dutch corporate investor. DSM also plans to make commitments to unlisted funds, but will mainly focus on direct investments in the coming year with a particular focus on the energy sector. It will target opportunities predominantly in Europe, but also in North America and Asia.

Several new infrastructure funds were added to Infrastructure Online in the past month, including [Philippine Investment Alliance for Infrastructure](#), a new vehicle managed by [Macquarie Infrastructure and Real Assets \(MIRA\)](#). The fund was launched with \$300mn in seed capital from [Government Service Insurance System \(GSIS\)](#) and will seek to invest in a portfolio of Philippine PPP/PFI infrastructure projects.

A number of deals have been made by unlisted infrastructure fund managers in the past month, including the C\$340mn acquisition of the [Vents Du Kempt Wind Farm](#), a 101.2MW wind power facility in Quebec, by [Fiera Axium Infrastructure Canada](#) and [Eologic Club](#). In Germany, [E.ON](#) officially announced the sale of [Open Grid Europe](#), a portfolio of European gas distribution networks, to a consortium comprised of [Macquarie European Infrastructure Fund IV](#), [Abu Dhabi Investment Authority](#), [British Columbia Investment Management Corporation](#) and [MEAG Munich Ergo Asset Management](#). The total purchase price amounted to €3.1bn including a credit facility provided by nine financial institutions.



### The 2012 Preqin Global Infrastructure Report

The ultimate guide to the latest changes affecting the industry.

More information available at:  
[www.preqin.com/gir](http://www.preqin.com/gir)

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Preqin has an excellent relationship with investors and fund managers, which allows us to gather unique and exclusive information, so it is always worth checking in to see what additional information we have acquired to that released in the press.

### Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
<a href="#">Sumitomo Mitsui Trust Bank</a>	Japan	Will specifically target Europe- and North America-focused unlisted infrastructure funds in the coming 12 months. Looking for a diversified exposure, but with a predominant focus on brownfield assets.
<a href="#">SPP Life Insurance</a>	Sweden	Has made its maiden commitment to the asset class via an investment in Global Infrastructure Partners II. Will pursue an opportunistic strategy in H2 2012 and also has the capacity to invest directly in domestic infrastructure assets.
<a href="#">PenSam</a>	Denmark	Plans to favour commitments to infrastructure funds in the coming 12 months over its real estate and equities interests. Looking to continue its global opportunistic investment strategy.
<a href="#">Korea Firemen's Mutual Aid Association</a>	South Korea	Looking to invest opportunistically in private unlisted infrastructure funds in the coming year, after making the decision not to create a specific target allocation to such investments. Will invest specifically in South Korea, Taiwan, Japan and North America.
<a href="#">Mela</a>	Finland	Planning to monitor the private infrastructure asset class with a view to potentially making a commitment to an unlisted fund over the mid-to-long term. Its current alternatives exposure is limited to interests in private equity and hedge funds.

**Looking for more information?** If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know: [ebradbrook@preqin.com](mailto:ebradbrook@preqin.com)