

# Infrastructure Online

April 2013



**Elliot Bradbrook**  
Manager, Infrastructure

Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of investor and fund manager profiles every month to provide you with access to the most up-to-date funds seeking capital, as well as intelligence on LPs looking to make commitments to the asset class. This document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, our infrastructure research team updated 359 investor profiles with information on their future investment plans and added a further 20 new investor profiles to the product. The €10bn German pension fund [AEVWL](#) is looking to commit between €25mn and €60mn to up to two new unlisted infrastructure funds in the coming 12 months. The pension fund will invest on a global basis, targeting a broad range of economic infrastructure assets, and will utilize both existing and new fund manager relationships. [Kansas Public Employees' Retirement System](#) (KPERS) is also looking to commit to infrastructure funds over the next 12 months. The \$13.5bn pension system has reserved up to \$200mn for additional unlisted fund commitments in 2013. It will invest globally and will base all future infrastructure fund commitments on the recommendations of its consultant [Townsend Group](#).

Several new infrastructure funds have been added to Infrastructure Online in the past month, including [Renewable Energy Infrastructure Fund](#) managed by [General Capital Group](#). The vehicle is looking to raise €500mn to acquire operational renewable energy infrastructure assets in Europe with a particular focus on solar energy and off-shore wind.

A number of notable deals have been made by unlisted infrastructure fund managers in the past month. In Texas, a consortium comprised of [Meridiam Infrastructure](#), [Cintra](#) and [Dallas Police & Fire Pension System](#) was awarded a concession to design, build and operate a new 16.3km extension to the [North Tarrant Expressway](#) for \$1.38bn. The same consortium acquired a similar concession to develop a new 13 mile stretch of the same highway in December 2009. In Morocco, [Actis Infrastructure Fund II](#) acquired the utility assets of [Veolia Environment](#) in a deal worth €370mn. The acquired assets included [Redal](#), [Amedis Tetouan](#) and [Amendis Tangier](#).



## 2013 Preqin Global Infrastructure Report

The Report is the most comprehensive review of the infrastructure industry available. For more information or to purchase your copy, please visit:

[www.preqin.com/gir](http://www.preqin.com/gir)

**New York:** One Grand Central Place  
60 E 42nd Street  
Suite 2544  
New York, NY 10165  
+1 212 350 0100

**London:** Equitable House  
47 King William Street  
London, EC9R 9AF  
+44 (0)20 7645 8888

**Singapore:** One Finlayson Green  
#11-02  
Singapore 049246  
+65 6305 2200

**Silicon Valley:** 303 Twin Dolphin Drive  
Suite 600  
Redwood City, CA 94065  
+1 650 632 4345

w: [www.preqin.com](http://www.preqin.com)  
e: [info@preqin.com](mailto:info@preqin.com)

Twitter: [www.preqin.com/twitter](http://www.preqin.com/twitter)  
LinkedIn: Search for Preqin

## Sample of Recently Updated Investor Profiles

Investor	Location	Summary Plans
<a href="#">University of British Columbia Endowment</a>	Canada	The endowment plan expects to invest C\$10mn in the infrastructure asset class over the coming 12 months in order to fulfil its 5% target allocation. It will target OECD-focused funds with a preference for Canadian assets. It will only invest with experienced fund managers.
<a href="#">Wüstenrot Versicherungen</a>	Germany	The insurance company is looking to invest in one to two new unlisted infrastructure funds in the coming 12 months. It will seek exposure to core sectors on a global scale and invest between €5mn and €10mn in each fund.
<a href="#">Positron Alternative Investments</a>	Norway	The asset manager is considering the addition of an infrastructure investment platform to its asset mix. It is currently evaluating different infrastructure investment strategies but it is likely to focus on unlisted infrastructure funds targeting European, North American and Asian markets.
<a href="#">LGSuper</a>	Australia	The superannuation scheme has reserved A\$100mn for new unlisted infrastructure fund investments in 2013. It will specifically focus on the Australian and Asian infrastructure markets, and will also look to make further co-investments alongside portfolio managers.
<a href="#">Harel Insurance Investments</a>	Israel	The insurance company plans to invest at least \$20mn in unlisted infrastructure funds in the coming 12 months and will consider both new and existing fund managers. It will invest in both primary equity and debt/mezzanine vehicles with a focus on Israel, the wider Middle East and Europe.

**Looking for more information?** If you would like us to update any of the company profiles on our database, or look into one not currently listed, please contact: [ebroadbrook@preqin.com](mailto:ebroadbrook@preqin.com)