

November 2014

Recent Research

Renewable Energy Infrastructure



Preqin Special Report: Renewable Energy Infrastructure

A comprehensive look at fundraising, fund managers, transactions and strategic and institutional investors in the renewable energy infrastructure space.

To download a copy, please [click here](#).

Quarterly Infrastructure Update



The Q3 2014 Preqin Quarterly Update: Infrastructure

Preqin's latest infrastructure statistics for Q3, including fundraising, deals, investor appetite, performance and more.

To download a copy, please [click here](#).

For more recent research from Preqin, please visit:

www.preqin.com/research

Welcome to **Subscriber Update: Infrastructure**, our subscriber-only newsletter. This month, we take a look at:

- How to use the **historical fundraising tool** to **track fundraising trends**.
- Key infrastructure **deals completed** this month and **funds currently seeking capital**.
- Featured **institutional investor profiles** recently updated on Infrastructure Online.
- **Infrastructure conferences** Preqin will be attending in the future and available discount codes.

324
Investors
Added and/
or Updated
this Month

\$5.6bn
Capital Raised
through Final
Closes in the
Last Month

151
Detailed
Profiles for
Infrastructure
Funds Being
Marketed

431
Investors with New
Fund Searches
or Mandates on
Infrastructure
Online in the
past month

Looking for more information on the latest updates to your Infrastructure Online service?

Click on each figure to login and view these updates.

Using the Historical Fundraising Tool to Source Details of Closed Funds

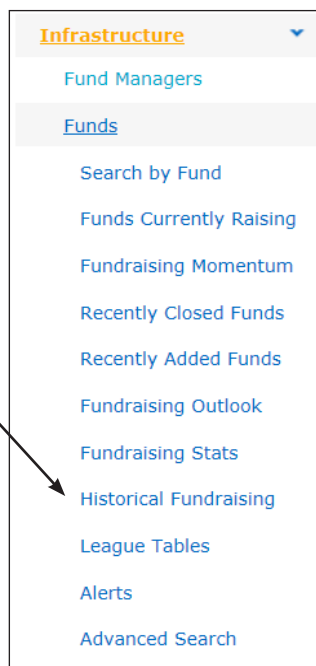
Why use the historical fundraising tool?

Using the historical fundraising tool on Infrastructure Online will help you to easily identify key fundraising trends in a year or quarter, as well as providing a quick filtering tool for historical fundraising by geographic focus or fund manager location.

Step 1: Access the Historical Fundraising Tool

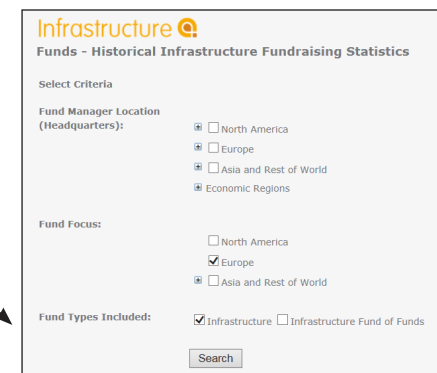
Access the **Historical Fundraising** feature through the **Funds** module on **Infrastructure Online**.

This feature allows you to easily access and download details of funds closed over a certain time period, with a chart displaying historical fundraising according to the selected criteria.



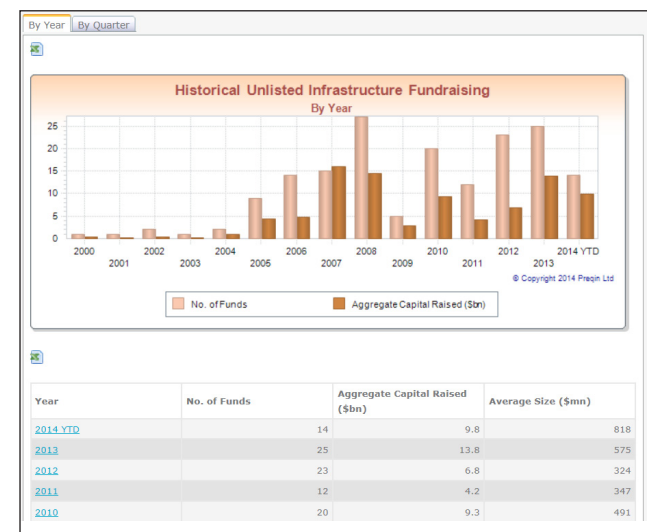
Step 2: Select Your Criteria

To amend the criteria utilized, select 'Amend Search Criteria,' apply the relevant filters and click 'Search.'



Step 3: View Your Results

Once the criteria have been selected, the results page will alter to display the historical fundraising results by year or quarter. Selecting the Excel logo at the top left of the chart will download the chart results to Excel.



To view details of individual funds closed in the time period selected, click on any year or quarter shown in the left hand column of the table.

Sample of Key Infrastructure Deals Completed this Month

Below are some featured completed deals on Preqin's **Infrastructure Online** service this month. For more information, click on the asset name to log in and access its profile.

Asset	Profile
Acciona Energía International	Acciona Energía International (AEI) is the international renewable energy generation business of Acciona Energía, the Spanish multinational's energy division. Most of the portfolio is comprised of wind farms, with a small number of solar (photovoltaic and thermal) assets. In October 2014, KKR Infrastructure Fund acquired a 33.33% stake in Acciona Energía International (AEI) following a €397mn investment, with Acciona retaining a two-thirds interest.
Belwind	Belwind is a 330MW offshore wind power facility located approximately 50km off the Belgian coast; it includes 55 wind turbines and provides green energy to over 350,000 homes. In October 2014, Sumitomo Corporation acquired a 39% stake in the Belwind Wind Farm from their wholly owned subsidiary Colruyt Group . The project cost was estimated at €650mn.
EDPR France	EDPR France is a unit of EDP Renováveis and operates in the field of renewable energy. EDPR France is based in Paris and specializes in wind power, operating a portfolio of over 30 French wind farms totalling over 330MW in total output. In October 2014, EFG Hermes , through its private equity arm, completed a \$208mn transaction to acquire a 49% stake in EDPR France.

Share Data with Preqin

6,300 Reasons to Contribute Data to Preqin



Are you raising a fund?

Don't miss out on the opportunity to get key information on your fund in front of over **6,300 investment professionals** at more than **3,500 accredited institutions** which use [Preqin Investor Network](#).

Get in touch with us to list your fund for free on [Preqin Investor Network](#) and generate incoming leads from investors coming to you:

www.preqin.com/sharedata

Featured Asset Profile

Infrastructure 

Infrastructure Deals - Asset Profile

Moyobamba - Iquitos Transmission Line

Moyobamba - Iquitos Transmission Line is a 220-kilovolt, 390 mile, transmission line linking the north-central city of Moyobamba with the remote Amazon city of Iquitos in Peru. In October 2014, Grupo Isolux Corsán acquired a 100% stake in the asset in a deal worth \$500mn.

[Click here to log in and view this profile.](#)

Sample of Key Funds Raising

Below are some featured profiles of funds on Preqin's **Infrastructure Online** that are currently raising capital. For more information, click on the fund or manager name to log in and access their profiles.

Fund	Manager	Profile
Adiant Renewable Opportunities	Adiant Capital Partners	Adiant Renewable Opportunities (ARO) is targeting €250mn to invest in a diversified portfolio of renewable energy infrastructure projects, primarily in the wind power and solar photovoltaic sectors, as well as other sectors on a selected basis. ARO focuses on Germany, France and the UK, although other investments are also considered to support diversification.
UBS International Infrastructure Fund II	UBS Infrastructure Asset Management	UBS International Infrastructure Fund II invests on a long-term basis in a diversified portfolio of core infrastructure assets located in OECD countries only. The investments of Fund II predominantly consist of brownfield operational assets, with up to 30% of its capital invested in greenfield infrastructure projects. The fund targets \$1.5bn for opportunities in the energy, utilities, transportation and water sectors, as well as social infrastructure projects.
Brazil Mezzanine Infrastructure Fund II	Darby Overseas Investments	Brazil Mezzanine Infrastructure Fund II is a joint venture between Darby Overseas Investments and Stratus Investimentos, and provides mezzanine financing to small and mid-market infrastructure-related companies in Brazil. The vehicle is targeting \$300mn to directly invest in and manage Brazilian infrastructure companies and projects. Brazil Mezzanine Infrastructure Fund II provides investors with a broad infrastructure portfolio by targeting a range of economic sectors.

Renewable Energy Infrastructure

Preqin Special Report: Renewable Energy Infrastructure



The **Preqin Special Report: Renewable Energy Infrastructure** takes a detailed look at the evolution of the renewable energy industry in recent years, including fundraising analysis and an insight into recent investments by fund managers, institutional and strategic investors.

Click **here** download your copy today.

Featured Fund Closed

Infrastructure

Fund Profile

Macquarie Infrastructure Partners III

Macquarie Infrastructure Partners III (MIP III) reached a final close in September 2014 having raised a considerable \$3bn. The fund, managed by [Macquarie Infrastructure and Real Assets \(MIRA\)](#), is an unlisted vehicle aiming to earn direct and indirect income through infrastructure assets and infrastructure-related businesses. MIP III is a closed-ended vehicle primarily investing in assets located in the US and Canada, with the option to invest in Mexico.

[Click here to log in and view this profile.](#)

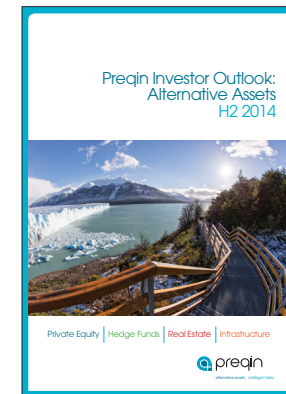
Sample of Key Investor Profile Updates this Month

Below are some featured updates to investor profiles on Preqin's **Infrastructure Online** service this month. For more information, click on the investor to log in and access their profile:

Investor	Profile
First State Super	Australian superannuation scheme First State Super will be making new investments in infrastructure in the next 12 months via direct investments and unlisted funds, with a total of AUD 2.5bn allocated for this purpose. Geographically, the superannuation scheme will target OECD countries, though it can also invest up to 20% of this capital commitment in non-OECD countries. First State Super is open to investing in greenfield and brownfield assets in core infrastructure sectors.
Korean Re	South Korea-based insurance company Korean Re will be making new commitments to private infrastructure funds in the next 12 months. In terms of geographical location, the insurance company will target fund opportunities in its domestic market; however, it will also be open to investing in developed countries across the globe. Korean Re has a preference for funds targeting prime assets.
Pensionskassernes Administration	Denmark-based asset manager PKA has a yearly target of \$800mn (€590mn) for private equity, infrastructure and energy fund commitments. In addition to fund commitments, PKA will also consider further direct infrastructure investments over the next 12 months, investing around \$2bn in direct infrastructure. PKA has a global infrastructure mandate and typically targets developed markets.

Preqin Investor Outlook

Preqin Investor Outlook: Alternative Assets, H2 2014



Preqin Investor Outlook: Alternative Assets, H2 2014 explores investor appetite in the coming year, strategies and geographies targeted, key issues and satisfaction with returns, and more.

For more information, please visit:
www.preqin.com/investoroutlook

Featured Profile

Infrastructure

Investor Profile

Private Equity

Real Estate

Hedge Funds

Infrastructure

Private Debt

Netherlands Development Finance Company (FMO)

Last Updated: 06-Oct-14

FMO, a Netherlands-based government agency, plans to continue to invest in the infrastructure asset class through unlisted infrastructure funds and direct investments, with a focus on renewable energy and/or energy infrastructure projects in emerging nations.

[Click here to log in and view this profile.](#)

Preqin on the Road

Conference	Dates	Location	Organizer	Discount Code
Global Airport Development Conference	17 - 20 November 2014	Athens	ICBI	10% Discount - FKN2399PRQAD
Bahrain Global Infrastructure Leadership Forum	18 - 20 November 2014	Bahrain	CG/LA Infrastructure	-
UK Infrastructure Investors Summit (UKIIS)	24 November 2014	London	IPR Connections	30% Discount - Quote Preqin
Global Infrastructure Leadership Forum	25 - 27 February 2015	New York	CG/LA Infrastructure	-

Arrange to Meet Preqin on the Road

Are you attending one of the conferences listed above? Arrange a meeting with Preqin's attendees to discuss our products and services in person, as well as your current subscription, by getting in touch with us at:

info@preqin.com