

Hedge Fund Investor Profiles

November 2011

Welcome to the November Hedge Fund Investor Profiles update, our subscriber-only newsletter. Each month, our hedge fund analysts update hundreds of profiles; this document is designed to show you some of the more interesting and often exclusive intelligence that has been gathered by our team of analysts in recent weeks.

Throughout the past month, Preqin's hedge fund analysts have updated the profiles of over 400 institutional investors, and added profiles for 80 new investors to the product. Much of the new information was gathered by speaking directly with investors. This regular direct communication allows us to ensure that the information on the product is up to date and correct, and means we are often amongst the first to know about investors' future plans. This month a range of institutional investors were added to the database, including the California-based [Mitchell Kapor Foundation](#). The foundation has 45% of its assets allocated to a multi-strategy fund of hedge funds and is seeking to maintain this throughout the next 12 months.



Amy Bensted
Manager, Hedge Funds

Throughout the past few weeks, Preqin's analysts have gathered lots of exclusive news from investors by contacting them directly. The new 'exclusive!' function on the product allows subscribers to see investors' plans before anyone else. This month, our analysts were able to exclusively reveal that the Kazakhstani government agency, [Kazyna Capital Management](#), was planning to make its maiden allocation to the asset class within the next 12 months. KCM will invest in CTA and fixed income funds of hedge funds, and will not allocate to managers with less than three years' track record. Preqin's hedge fund analysts were also the first to know about [UBP Alternative Investments](#)' plans to grow its existing fund of hedge funds products throughout the next 12 months. The Swiss firm revealed that it would make commitments to between eight and 15 new funds in 2012 and may make investments in managed accounts and UCITS funds.

Looking for more info? If you would like us to update any of the investor profiles on our database, or look into an investor which is not currently listed, please let me know: abensted@preqin.com



2012 Preqin Hedge Fund Investor Review

The hedge fund industry's leading source of institutional investor intelligence, featuring profiles and analysis for the 1,000 most important investors.

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Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
Leopard Capital	Cambodia	Leopard Capital plans to launch its first fund of hedge funds in 2012. The Leopard Sri Lanka Value Fund (Non-US) will invest in managers that are able to take advantage of underpriced companies listed on the Colombo Stock Exchange. Emerging managers will be considered, and allocations will be made to managers based in Asia as well as other locations. The exact details of the investment strategy will be finalized nearer to the launch.
Ocean Road Advisors	US	The \$750mn multi-family office has revealed that it is planning to add eight new hedge funds to its existing portfolio throughout 2012. The firm will maintain its 33% hedge fund allocation and therefore redemptions will be made in order to provide capital to the new investments. Ocean Road will look at a number of strategies, including long/short equity, credit, distressed securities and macro. The investor is prepared to consider first-time funds.
Stamford Privee	Singapore	The multi-family office looks set to respond to the growth of the Asian hedge fund industry by making its maiden allocation to the asset class in 2012. The firm does not disclose how much of its clients' money it will invest, but is looking for opportunities in a range of strategies.
Lincolnshire County Council Pension	UK	The £1.3bn public pension fund has revealed that it will invest in funds of hedge funds throughout the coming 12 months. Currently the pension fund is invested solely in multi-manager vehicles, and has exposure to various strategies including macro, CTA and currency. Going forwards, the pension fund is looking particularly at global macro vehicles.
Freed-Hardeman University Endowment	US	The \$50mn endowment plan is hoping to double its hedge fund allocation to 10% of its AUM in the next 12 months. The endowment is currently only invested in funds of hedge funds, but may consider making direct investments going forwards. It is looking at multi-strategy and special situations funds. Freed-Hardeman will not allocate to managers with a track record of less than five years, and will only consider funds larger than \$100mn.
Thomas Miller Investment	UK	The \$100mn fund of hedge funds is planning to invest in six or seven new funds throughout the next 12 months. It will make some redemptions from its existing portfolio of 17 managers. The firm is seeking to add liquid strategies such as macro and managed futures and could allocate a further \$35mn.
KnowledgeWorks Foundation	US	The \$125mn foundation is expecting to make new investments in the asset class throughout 2012. The foundation currently has 25% of its assets allocated to eight vehicles and has commitments to single and multi-manager hedge funds. KnowledgeWorks will consider a range of strategies, including: convertible arbitrage, long/short equity and distressed securities, and will only consider managers with a demonstrable track record of two years or more.