

Hedge Fund Investor Profiles

April 2012

Welcome to the April edition of Hedge Fund Investor Profiles update, our subscriber-only newsletter. Each month, Preqin's hedge fund analysts contact hundreds of investors and are often amongst the first to know their investment plans for the coming months. This newsletter is designed to show you some of the more interesting and often exclusive intelligence that has been gathered by the team in recent weeks.

Over the past month, Preqin's hedge fund analysts have added 79 new institutional investor profiles, including [5T Wealth Management](#), a California-based investment manager that plans to launch its first fund of hedge funds later this year. Also added was the Japanese [Commercial Broadcasting Pension Fund](#), which currently allocates approximately 49% of its total assets to a mixture of single-manager and multi-manager hedge funds across a variety of strategies.

In addition, our team has updated over 350 investor profiles over the past month, including the NOK 55bn [Gjensidige Forsikring](#), which revealed that it is seeking global macro and CTA managers as part of plans to increase its hedge fund allocation. Meanwhile, Florida-based fund of hedge funds manager [Collins Capital Investments](#) plans to invest in 5-8 new hedge funds over the next 12 months on an opportunistic basis. Elsewhere, [Oklahoma Teachers' Retirement System](#), announced that it is now considering the asset class for the first time as part of its new 5% opportunistic portfolio. [London Borough of Camden Pension Fund](#) has made its first commitment to hedge funds through a £50mn investment in a multi-strategy fund of hedge funds managed by [BlueCrest Capital](#).

Subscribers to Hedge Fund Investor Profiles can now use the [Investor Alerts](#) feature to track individual investors and be notified whenever they have been updated by our team of analysts. These email notifications are managed through the [Preqin Alerts Centre](#) and users are able to set up alerts through our target list feature, or create alerts on an individual profile page. Investor Alerts allow you to be kept up to date on the ever changing hedge investor market and are sent on a daily or weekly basis to your inbox.



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Looking for more info? If you would like us to update any of the investor profiles on our database, or look into an investor which is not currently listed, please let me know: abensted@preqin.com



The 2012 Preqin Hedge Fund Investor Review

The hedge fund industry's leading source of institutional investor intelligence, featuring profiles and analysis for the 1,000 most important investors.

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Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
Pacific Alternative Asset Management Company	US	The \$8.4bn fund of hedge funds manager plans to add a number of new single-manager hedge funds across its portfolios over the next 12 months. Event driven funds are of particular interest and it will consider adding to its multi-strategy funds.
THEAM	France	The \$1bn fund of hedge funds manager is looking to increase its exposure to Asia by investing in Asia-focused long/short equity funds. The group is also looking to expand other areas of its hedge fund portfolio through fixed income and credit strategies. Overall it considers all hedge fund strategies - other than private equity-like strategies - and it usually expects potential managers to have minimum assets under management of \$50mn.
Gatmore Capital Management	US	The New York-based asset manager, which has \$1.2bn under advisement, plans to focus on long/short equity managers over the next 12 months. During this time it intends to add a small number of new hedge funds to its portfolio in order to maintain an overall allocation in the region of 30% of total assets. The group does not have any set rules in terms of manager selection, but typically prefers managers to have a minimum two-year track record and assets of at least \$200mn.
Investec	UK	The bank, which invests in hedge funds through its \$4bn wealth management division, will consider investing in macro and managed futures hedge funds over the next year. At present it has no plans to change its existing hedge fund allocation, which currently stands at approximately 30% of total assets, but it may look to alter its portfolio in order to allocate a greater proportion of assets to these strategies.
North Yorkshire Pension Fund	UK	The £1.4bn pension fund is considering investing in hedge funds for the first time and has received a presentation on low risk absolute return funds from Blackstone Alternative Asset Management. At this stage it has not made any decisions on which strategies or structures to target should it decide to invest. Potential allocations are unlikely until Q1 2013 at the earliest.
APK Pension Fund	Austria	The €2.7bn pension fund is considering investing in a number of hedge funds in the near future. It is particularly interested in investing with fixed income arbitrage funds in order to take advantage of opportunities created by distortions in the European bond market. The pension currently allocates approximately 8% of its total assets to hedge funds, with both single-manager funds and funds of hedge funds. It typically expects managers to have a minimum two-year track record and \$100mn in assets.
GALT Capital	Brazil	The investment manager plans to launch its first fund of hedge funds structure over the next few months. The vehicle will invest in Brazilian managers with a global macro and equity focus. GALT also manages a number of hybrid funds of funds which have exposure to hedge funds. It initially planned to launch its first multi-manager hedge fund in 2011, but this was delayed due to pessimism regarding the Brazilian equity market.