THE MID-MARKET IN FOCUS

With more than half of fund managers recently surveyed by Preqin seeing an increase in competition for mid-market deals in the past 12 months, we take a look at the latest statistics for the mid-market buyout industry, using data from Preqin’s Private Equity Online.

**Fig. 1:** Fund Manager Views on the Level of Competition for Transactions Compared to 12 Months Ago by Value Band

Source: Preqin Fund Manager Survey, November 2016

**Fig. 2:** Private Equity-Backed Buyout Deals by Value Band, 2008 - 2017 YTD (As at March 2017)

Source: Preqin Private Equity Online

**Fig. 3:** Aggregate Value of Private Equity-Backed Buyout Deals by Value Band, 2008 - 2017 YTD (As at March 2017)

Source: Preqin Private Equity Online

**Fig. 4:** Mid-Market Private Equity-Backed Buyout Deals by Location, 2008 - 2017 YTD (As at March 2017)

Source: Preqin Private Equity Online

**Fig. 5:** Mid-Market Private Equity-Backed Buyout Deals by Industry, 2008 - 2017 YTD (As at March 2017)

Source: Preqin Private Equity Online

**Fig. 6:** PrEQIn Buyout Index by Fund Size* (Rebased to 100 as of 31 December 2007)

Source: Preqin Private Equity Online

*Rebased to 100 as of 31 December 2007*
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Fig. 7: Mid-Market Buyout Funds - Median Net IRR and Quartile Boundaries by Vintage Year

Source: Preqin Private Equity Online

Fig. 8: Aggregate Buyout Capital Raised by Fund Size*, 2008 - 2017 YTD (As at March 2017)

Source: Preqin Private Equity Online

Fig. 9: Buyout Funds in Market by Fund Size* (As at March 2017)

Source: Preqin Private Equity Online

Fig. 10: Fund Types** that Investors View as Presenting the Best Opportunities

Source: Preqin Private Equity Online

Fig. 11: Sample Investors in Recently Closed Mid-Market Buyout Funds

Source: Preqin Private Equity Online

*Vintage 1992-1996: Small Buyout ≤ $200mn, Mid-Market Buyout $201-500mn, Large Buyout > $500mn
Vintage 1997-2004: Small Buyout ≤ $300mn, Mid-Market Buyout $301-750mn, Large Buyout $751mn - $2bn, Mega Buyout > $2bn
Vintage 2005-2016: Small Buyout ≤ $500mn, Mid-Market Buyout $501-1,500mn, Large Buyout $1,501mn - $4.3bn, Mega Buyout > $4.3bn

**Respondents were not prompted to give their opinions on each fund type individually but to name those they felt best fit these categories; therefore, the results display the fund types at the forefront of investors' minds at the time of the survey.