

Hedge Fund Investors in Europe

Key Facts: Europe-Based Investors in Hedge Funds



Number of institutional investors in Europe investing in hedge funds.



\$398bn

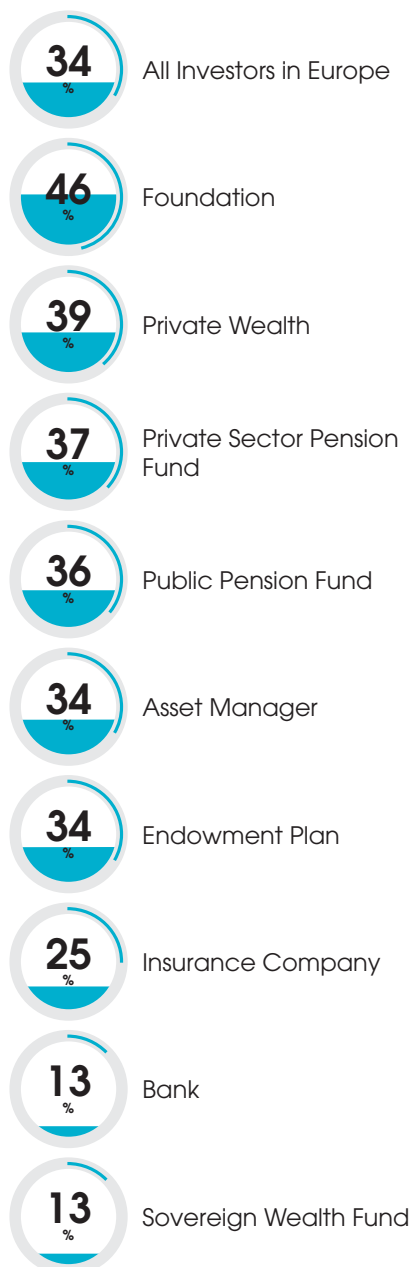
Estimated amount of capital invested in hedge funds by Europe-based institutional investors*.



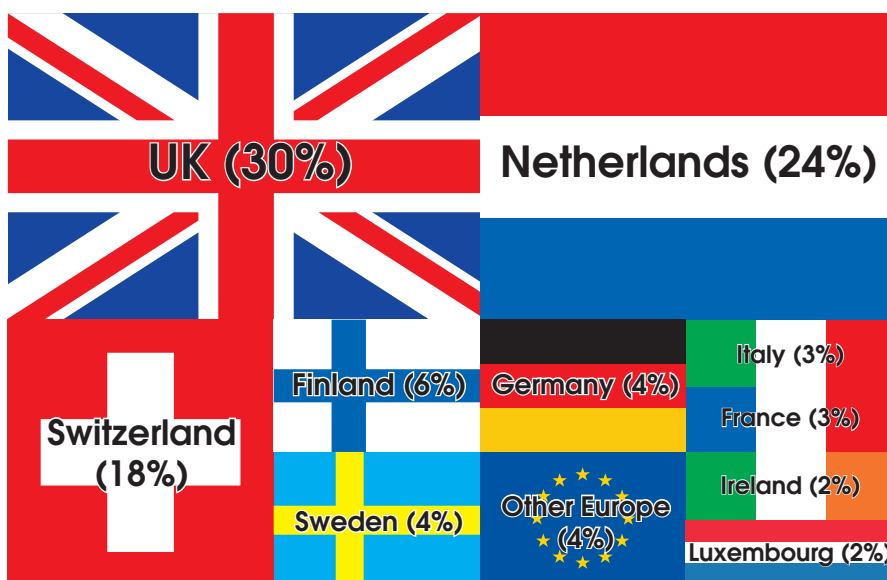
Average allocation to hedge funds of a Europe-based investor.

*Estimated, excluding funds of hedge funds.

Proportion of Each Investor Type within Europe Investing in Hedge Funds



Breakdown of European Capital Invested in Hedge Funds by Investor Headquarters



Largest Europe-Based Investors in Hedge Funds (Allocation, \$mn)

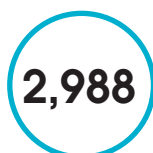
Investor	Type	Location	Current Allocation to Hedge Funds (\$mn)
APG - All Pensions Group	Asset Manager	Netherlands	23,379
Pictet Group	Bank	Switzerland	10,550
Varma Mutual Pension Insurance Company	Insurance Company	Finland	8,065
BT Pension Scheme	Private Sector Pension Fund	UK	6,674
Investec	Bank	UK	5,842
Crédit Agricole Assurances-Prédica	Insurance Company	France	5,093
Swiss National Accident Insurance Institution (SUVA)	Insurance Company	Switzerland	5,000
Prime Capital	Asset Manager	Germany	4,598
Assicurazioni Generali	Insurance Company	Italy	4,300
VP Bank	Bank	Liechtenstein	4,070

Hedge Fund Managers in Europe

Key Facts: Hedge Fund Managers in Europe



Number of Europe-based hedge fund managers.



Number of hedge funds managed by Europe-based managers.



\$685bn

Assets under management of the European hedge fund industry.

Net Returns of Top Performing Europe-Based Hedge Funds in 2015

Fund	Core Strategies	Net Return in 2015 (%)
Himalaya SICAV - Total Return	Multi-Strategy	66.62
Japan Synthetic Warrant Fund - JPY Class	Convertible Arbitrage	65.70
AAM Absolute Return Fund - Class B (NOK)	Long/Short Equity	58.22
Accendo Capital	Event Driven	49.07
GZC Strategic Commodities Fund - USD	Commodities	40.45

Largest Hedge Fund Managers in Europe by Assets under Management

Manager	Assets under Management	Location
Man Investments	\$51.3bn as at 31 December 2015	UK
Standard Life Investments	\$39.6bn as at 31 December 2015	UK
Winton Capital Management Ltd.	\$33.7bn as at 31 December 2015	UK
Brevan Howard Capital Management	\$23.7bn as at 31 December 2015	Jersey
GAM	\$22.0bn as at 30 June 2015	UK

Location of Europe-Based Hedge Fund Managers, Fund of Hedge Funds Managers and CTAs on Preqin's Hedge Fund Online

