



This report is an excerpt from: **Quarterly Update: Real Estate, Q2 2013**. To download the full report please visit:
https://www.preqin.com/docs/quarterly/re/Preqin_Quarterly_Real_Estate_Update_Q2_2013.pdf

Fundraising in Q2 2013

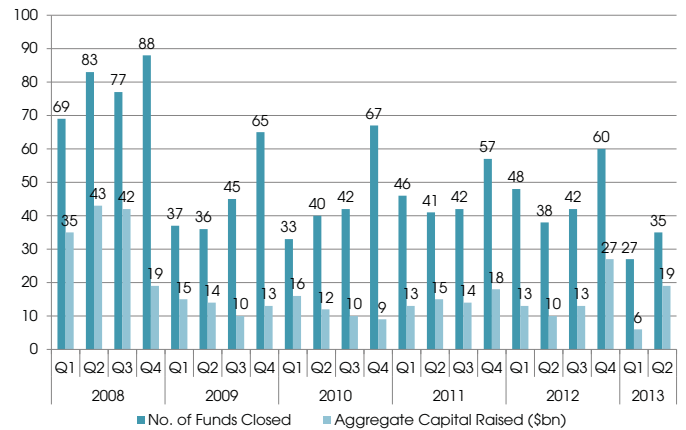
Private equity real estate fundraising bounced back strongly in Q2 2013 following a slow start to the year. Thirty-five closed-end private real estate funds held final closes in Q2 2013, raising an aggregate \$19bn, more than triple the amount raised by funds that closed in the previous quarter. North America-focused funds raised the majority of this capital, with 27 funds securing a total of \$15.6bn, accounting for 81% of total capital raised globally.

The average time spent in market by closed-end funds has slightly decreased for funds closed so far in 2013 (18.7 months) in comparison to 2012 (19.2 months), although this is still more than double the amount of time funds closed in 2007 spent in market (9.2 months). Nonetheless, more managers are reaching their fundraising targets, with 52% of funds closed in Q2 2013 doing so on or above target, an increase on the proportion that met or exceeded their fundraising goals in Q1 2013.

View detailed information on over 4,100 real estate funds on Preqin's **Real Estate Online** service. Find out more at:

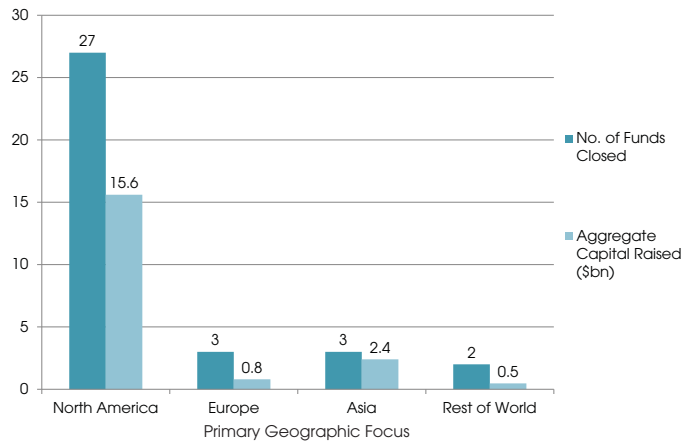
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Fig. 1: Quarterly Closed-End Private Real Estate Fundraising, Q1 2008 - Q2 2013



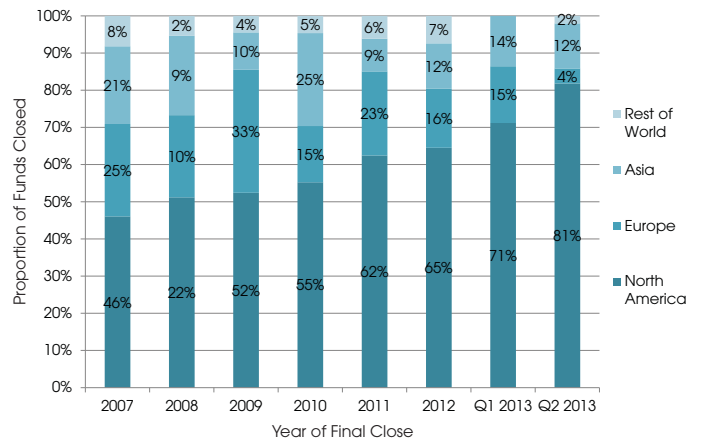
Source: Preqin Real Estate Online

Fig. 2: Closed-End Private Real Estate Fundraising in Q2 2013 by Fund Primary Geographic Focus



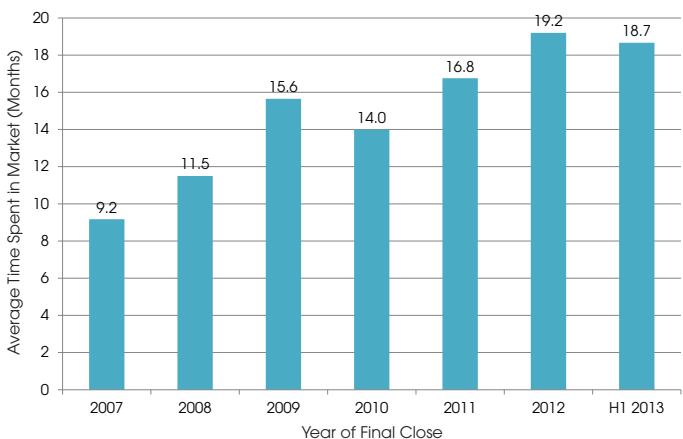
Source: Preqin Real Estate Online

Fig. 3: Proportion of Aggregate Capital Raised by Closed-End Private Real Estate Funds by Fund Geographic Focus, 2007 - Q2 2013



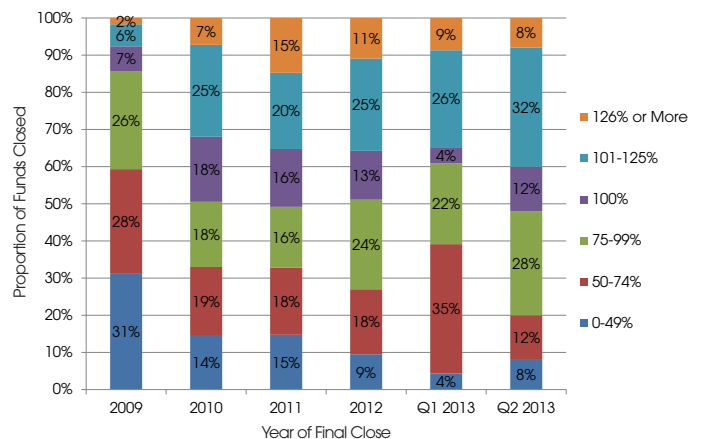
Source: Preqin Real Estate Online

Fig. 4: Average Time Taken for Closed-End Private Real Estate Funds to Achieve a Final Close by Year of Fund Close, Funds Closed 2007 - H1 2013



Source: Preqin Real Estate Online

Fig. 5: Breakdown of Closed-End Private Real Estate Funds by Proportion of Target Size Achieved, Funds Closed 2009 - Q2 2013



Source: Preqin Real Estate Online