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Consistent Performing Fund Managers

By using data from Performance Analyst, Preqin has compiled a list of the most consistent performing fund managers by fund type. Preqin assigns quartile rankings based on the multiple and the IRR, taking into account the fund vintage, strategy and geographic focus. The league tables of consistent performers are compiled using only funds which have been assigned a quartile ranking; therefore funds with vintage years 2010, 2011 and 2012 have been excluded. The tables also only include fund managers that have raised at least three funds of a similar strategy and are further refined to include only active fund managers, i.e. GPs which have raised a fund with a similar strategy within the last six years. Funds are given a score of one to four, with a top quartile fund given a score of one, a second quartile fund given a score of two, and so on. The fund manager's position in each relevant table is determined by taking an average of these scores.

The buyout table is compiled from performance data from 160 firms and 731 funds fulfilling the selection criteria. The top of the table is shared by Israel-based firm FIMI and Netherlands-based Waterland. Both firms have three of their four eligible funds ranked in the top quartile and one ranked in the second quartile, giving both of these firms an average score of 1.25.

At the top of the venture capital table are US-based firms Benchmark Capital, GGV Capital, Pittsford Ventures Management and Sequoia Capital, all with an average score of 1.00. The universe consists of 143 firms and 716 funds fulfilling the selection criteria. As the venture capital industry is largely based in the US, it is unsurprising that the majority of the firms within this table are based there; however, firms from Finland and Israel also appear in the list.

Fig. 5: Consistent Performing Buyout Fund Managers*

Firm	Location	Overall Number of Funds with Quartile Ranking	Number of Funds in Top Quartile	Number of Funds in Second Quartile	Average Quartile Rank
FIMI	Israel	4	3	1	1.25
Waterland	Netherlands	4	3	1	1.25
Altor	Sweden	3	2	1	1.33
Ares Management	US	3	2	1	1.33
Inflexion	UK	3	2	1	1.33
Lovell Minnick Partners	US	3	2	1	1.33
Metalmark Capital	US	3	2	1	1.33
Southern Cross Group	Argentina	3	2	1	1.33
TowerBrook Capital Partners	UK	3	2	1	1.33
Vista Equity Partners	US	3	2	1	1.33
Wellspring Capital Management	US	3	2	1	1.33

*Based on a universe of 160 firms and 731 funds fulfilling the selection criteria.

Source: Preqin Performance Analyst

Fig. 6: Consistent Performing Venture Capital Fund Managers*

Firm	Location	Overall Number of Funds with Quartile Ranking	Number of Funds in Top Quartile	Number of Funds in Second Quartile	Average Quartile Rank
Benchmark Capital	US	3	3	0	1.00
GGV Capital	US	3	3	0	1.00
Pittsford Ventures Management	US	6	6	0	1.00
Sequoia Capital	US	4	4	0	1.00
Avalon Ventures	US	7	6	1	1.14
Matrix Partners	US	6	5	1	1.17
BlueRun Ventures	US	3	2	1	1.33
Helmet Venture Managers	Finland	3	2	1	1.33
Jerusalem Venture Partners	Israel	3	2	1	1.33
Merlin Nexus	US	3	2	1	1.33
Paul Capital	US	3	2	1	1.33

*Based on a universe of 143 firms and 716 funds fulfilling the selection criteria.

Source: Preqin Performance Analyst