



This report is an excerpt from: **Quarterly Update: Private Equity, Q1 2013**. To download the full report please visit: [www.preqin.com/docs/quarterly/PE/Preqin Quarterly Private Equity Update Q1 2013.pdf](http://www.preqin.com/docs/quarterly/PE/Preqin_Quarterly_Private_Equity_Update_Q1_2013.pdf).

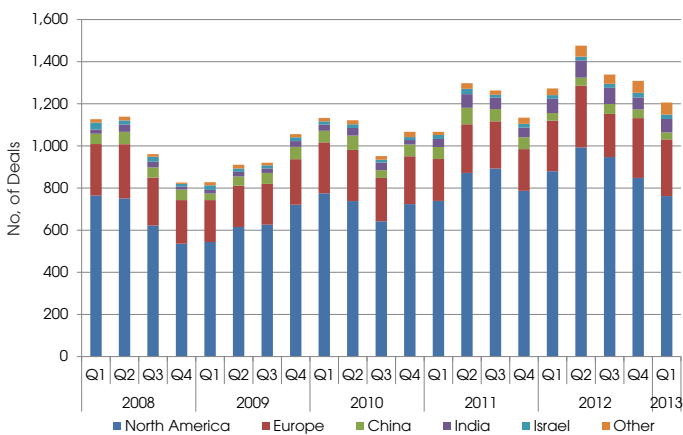
# Venture Capital Deals

Venture capital deal flow decreased in Q1 2013, with the aggregate value of deals in the quarter reaching a low of \$8.5bn from 1,206 venture capital financings (Fig. 1). The largest venture capital deal completed in Q1 2013 was the Series D financing of internet company, 360Buy, by Kingdom Holding Company, for \$400mn in February 2013 (Fig. 4).

North America was the most prominent region in terms of the number of announced venture capital deals, with 762 deals in Q1 2013 (Fig. 2). India was the only region to see an increase in the number of deals in comparison to the previous quarter, from 57 in Q4 2012 to 64 in Q1 2013. Series A deals accounted for 13% of all deals in Q1 2013, with Series B, C, D and later accounting for a cumulative 16% of global venture capital deals in Q1 2013 (Fig. 3).

Examine details for over 40,300 venture capital deals globally using Preqin's **Venture Deals Analyst**. For more information, please visit: [www.preqin.com/vcdeals](http://www.preqin.com/vcdeals)

Fig. 2: Number of Venture Capital Deals by Region, Q1 2008 – Q1 2013



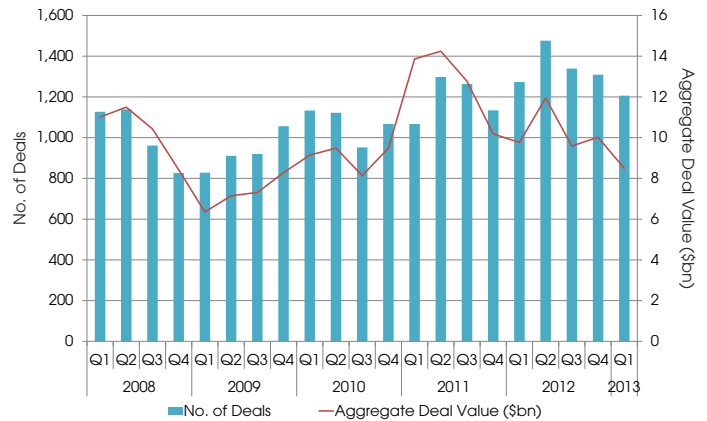
Source: Preqin Venture Deals Analyst

Fig. 4: 10 Largest Venture Capital Deals in Q1 2013

Portfolio Company Name	Deal Date	Stage	Deal Size (mn)	Investors	Primary Industry	Location
360Buy	Feb-13	Series D/Round 4	400 USD	Kingdom Holding Company	Internet	China
AirWatch	Feb-13	Series A/Round 1	200 USD	Insight Venture Partners	Software	US
Pinterest	Feb-13	Series D/Round 4	200 USD	Andreessen Horowitz, Bessemer Venture Partners, FirstMark Capital, Valiant Capital Partners	Internet	US
SevOne	Jan-13	Growth Capital/Expansion	150 USD	Bain Capital	Software	US
Truphone	Feb-13	Unspecified Round	75 GBP	-	Telecoms	UK
LivingSocial	Feb-13	Unspecified Round	110 USD	Amazon, Grotech Ventures, J.P. Morgan, Lightspeed Venture Partners, Revolution, T Rowe Price, US Venture Partners	Internet	US
Lynda.com, Inc.	Jan-13	Growth Capital/Expansion	103 USD	Accel Partners, Meritech Capital Partners, Spectrum Equity Investors	Internet	US
Supercell	Mar-13	Unspecified Round	100 USD	Atomico, Index Ventures, Institutional Venture Partners	Gaming	Finland
New Relic, Inc.	Feb-13	Unspecified Round	80 USD	Allen & Company, Benchmark Capital, Dragoneer Investment Group, Insight Venture Partners, T Rowe Price, Tenaya Capital, Trinity Ventures	Software	US
Nest Labs	Jan-13	Unspecified Round	80 USD	Google Ventures, Venrock	Energy	US

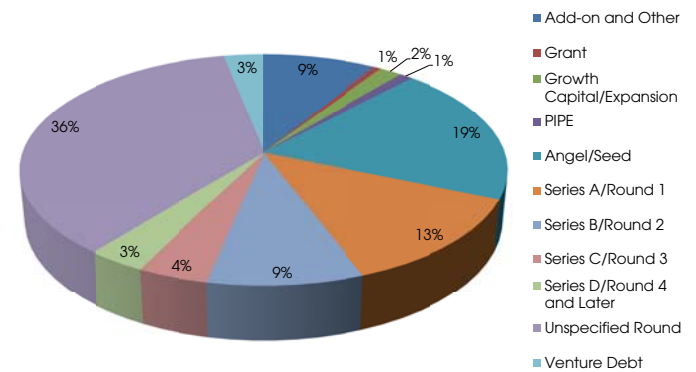
Source: Preqin Venture Deals Analyst

Fig. 1: Number and Aggregate Value of Venture Capital Deals Globally, Q1 2008 – Q1 2013



Source: Preqin Venture Deals Analyst

Fig. 3: Proportion of Number of Venture Capital Deals by Stage, Q1 2013



Source: Preqin Venture Deals Analyst