



This report is an excerpt from: **Quarterly Update: Infrastructure, Q1 2013**. To download the full report please visit: https://www.preqin.com/docs/quarterly/INF/Preqin_Quarterly_Infrastructure_Update_Q1_2013.pdf.

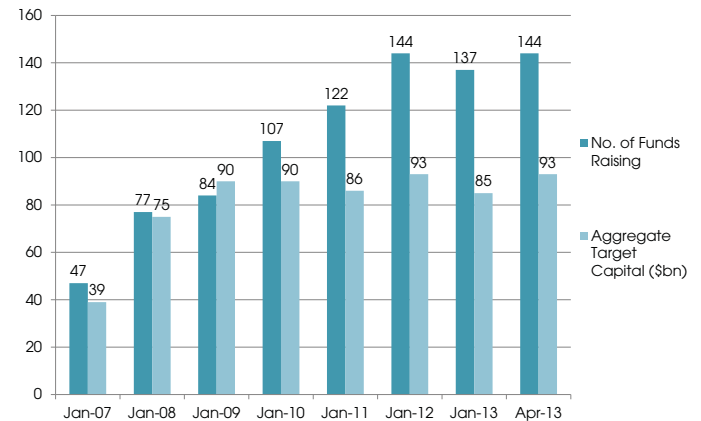
Funds in Market

As of the start of Q2 2013, there are 144 unlisted infrastructure funds on the road, seeking an aggregate \$93bn in investor capital. This represents a 5% increase on the number of funds in market at the start of 2013 and a 9% increase on the total capital sought by fund managers. The average target size of an infrastructure fund in market currently stands at \$646mn.

Europe is the most prominent region both in terms of the number of funds on the road and the aggregate capital targeted, with 56 funds seeking \$34bn in investor capital. North America-focused funds have the largest average target fund size of any region, amounting to \$1bn.

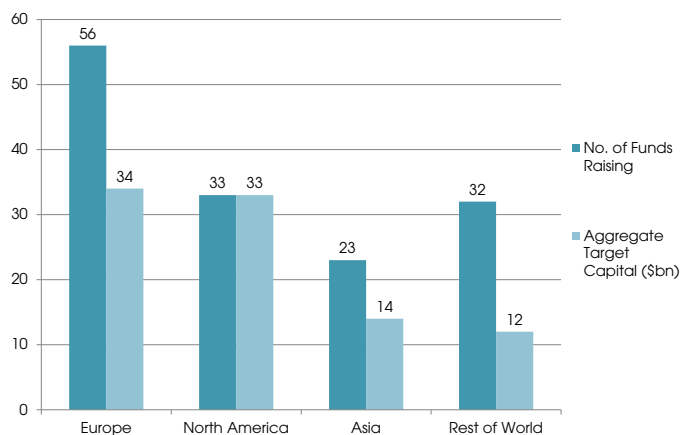
Seventy-five funds in market have already held an interim close, raising \$31bn, and are looking to raise \$44bn in total. Brookfield Infrastructure Fund II is the largest fund currently in market, targeting \$5bn in institutional capital.

Fig. 1: Unlisted Infrastructure Funds in Market over Time, January 2007 - April 2013 (As at 5 April 2013)



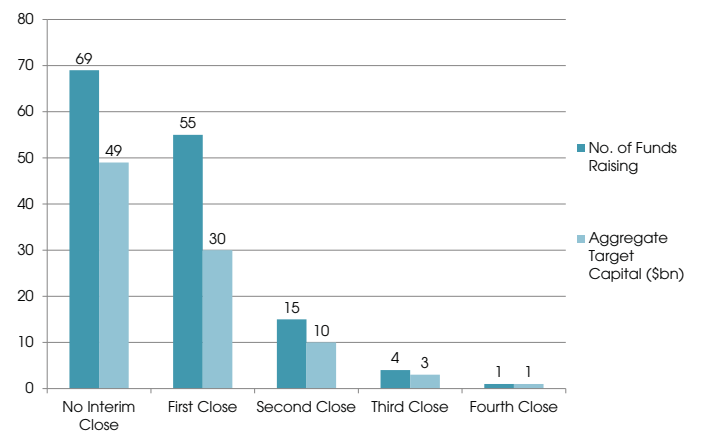
Source: Preqin Infrastructure Online

Fig. 2: Unlisted Infrastructure Funds in Market by Primary Geographic Focus (As at 5 April 2013)



Source: Preqin Infrastructure Online

Fig. 3: Unlisted Infrastructure Funds in Market by Fund Status (As at 5 April 2013)



Source: Preqin Infrastructure Online

Fig. 4: 10 Largest Unlisted Infrastructure Funds in Market by Target Size (As at 5 April 2013)

Fund	Firm	Target Size (bn)	Firm Location	Fund Focus
Brookfield Infrastructure Fund II	Brookfield Asset Management	5.0 USD	Canada	North America
EIG Energy Fund XVI	EIG Global Energy Partners	4.3 USD	US	North America
Alinda Global Core Infrastructure Fund	Alinda Capital Partners	3.0 USD	US	North America
Energy & Minerals Group Fund II	Energy & Minerals Group	3.0 USD	US	North America
Morgan Stanley Infrastructure Partners II	Morgan Stanley Infrastructure	2.5 USD	US	North America
Macquarie European Infrastructure Fund IV	Macquarie Infrastructure and Real Assets (MIRA)	1.5 EUR	Australia	Europe
First State European Diversified Infrastructure Fund	Colonial First State Global Asset Management/First State Investments	1.5 EUR	Australia	Europe
UBS International Infrastructure Fund II	UBS Infrastructure Asset Management	2.0 USD	UK	North America
Macquarie Infrastructure Partners III	Macquarie Infrastructure and Real Assets (MIRA)	2.0 USD	Australia	North America
Aviva Investors REaLM Infrastructure Fund	Aviva Investors	1.0 GBP	UK	Europe

Source: Preqin Infrastructure Online

Interested in which funds are seeking investment? Preqin's [Infrastructure Online](http://www.preqin.com/infrastructure) has the latest data on the 144 unlisted infrastructure funds in market, including industry and regional focus, target size and much more. For more information, please visit: www.preqin.com/infrastructure