



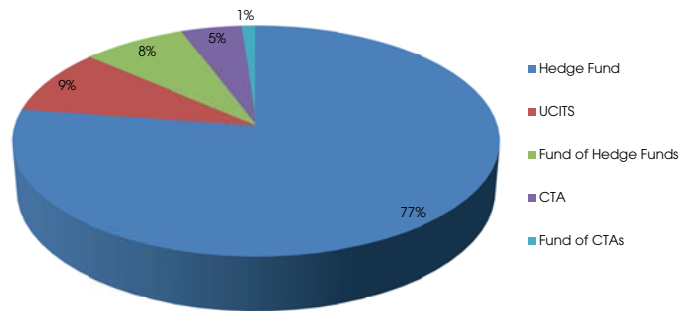
This report is an excerpt from: **Quarterly Update: Hedge Funds, Q2 2013**. To download the full report please visit:  
[https://www.preqin.com/docs/quarterly/hf/Preqin\\_Quarterly\\_Hedge\\_Funds\\_Update\\_Q2\\_2013.pdf](https://www.preqin.com/docs/quarterly/hf/Preqin_Quarterly_Hedge_Funds_Update_Q2_2013.pdf)

# Hedge Fund Launches in Q2 2013

Event driven launches represented 19% of all hedge fund launches in Q2 2013, an increase compared to 12% in Q1 2013 and 9% in Q4 2012 (Fig. 3). The proportion of funds launched with a long/short strategy has remained relatively constant over the past three quarters, while the proportion of global macro funds launched has been decreasing over the same period.

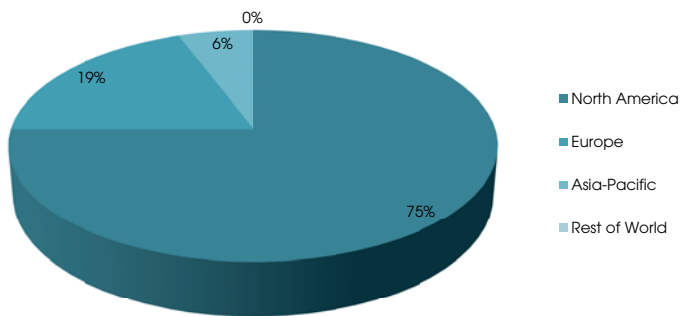
North America-focused fund launches represented a smaller proportion of hedge fund launches in Q2 2013 compared to Q1 2013, dropping from 28% to 9%, while sentiment in the eurozone has improved, with the proportion of Europe-focused funds increasing from just 2% of launches in Q1 to 16% in Q2 (Fig. 4). Europe-based firms also represent a greater proportion of fund launches this quarter, up to 19% from 12% in Q1 (Fig. 2). Single-manager hedge funds continue to dominate fund launches, representing 77% of all launches in Q2 2013, although the proportion of hedge funds being launched that are UCITS-compliant has increased from 5% in Q1 to 9% in Q2 (Fig. 1).

Fig. 1: Breakdown of Hedge Fund Launches in Q2 2013 by Structure



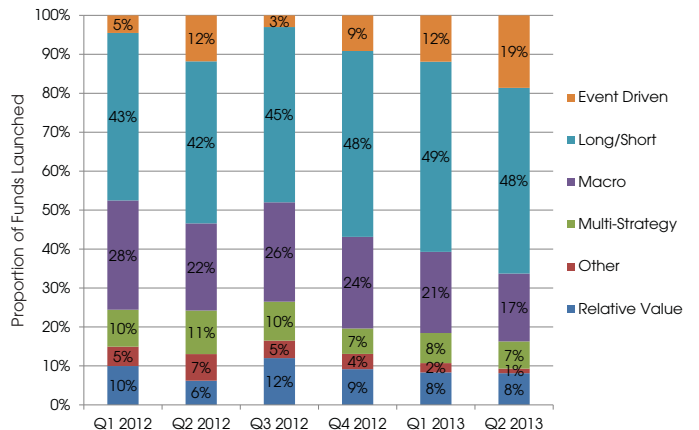
Source: Preqin Hedge Fund Analyst

Fig. 2: Breakdown of Hedge Fund Launches in Q2 2013 by Geographic Location



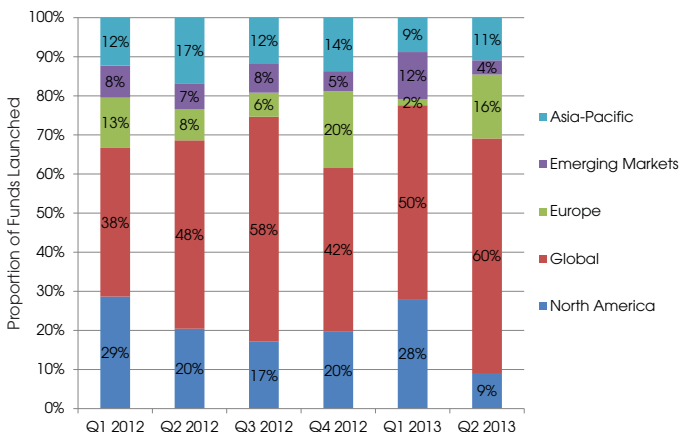
Source: Preqin Hedge Fund Analyst

Fig. 3: Breakdown of Hedge Fund Launches by Top Level Strategy, Q1 2012 – Q2 2013



Source: Preqin Hedge Fund Analyst

Fig. 4: Breakdown of Hedge Fund Launches by Geographic Focus, Q1 2012 – Q2 2013



Source: Preqin Hedge Fund Analyst

Preqin's **Hedge Fund Analyst** features up-to-date, in-depth profiles on over 12,000 hedge funds globally, including performance metrics, fund terms and conditions, investment preferences, domiciles and more.

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