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Preqin Launches New Division Offering Portfolio Management Solutions

Preqin Solutions' cloud-based tool streamlines the portfolio management process for private capital fund managers and investors

Preqin, the alternative assets industry's leading source of data and intelligence, today announces the launch of Preqin Solutions, a cost-effective, scalable and secure data solution which meets the market need for transparent, accurate and efficient tracking of private capital portfolio performance.

The platform provides innovative, time-saving and easy-to-use tools that streamline the collection of portfolio company data, and improve the valuation and reporting processes undertaken by fund managers, thereby enabling more effective portfolio value creation and communication with investor clients. The cloud-based platform is quick and easy to implement, making Preqin Solutions accessible to managers of all sizes.

The creation of the division follows the acquisition of Baxon Solutions by Preqin in November 2016, and builds on Baxon's 11-year track record catering to the industry. Going forwards, the division will focus on integrating workflow solutions and analytics with Preqin's award-winning datasets to deliver additional high-value tools to its client base. The first such development saw the recent launch of a tool enabling clients to contextualize their performance relative to both public and private markets. Crucially, the flow of information from Preqin to Preqin Solutions is one way, so customers can gain a market perspective while maintaining full control over the confidentiality of their proprietary data.

The addition of Preqin Solutions is a natural next step for Preqin, which since its launch in 2003 has looked to bridge the gap between institutional investors and fund managers through the provision of a broad range of alternative assets data-related tools.

Chris Ferguson – Chief Executive, Preqin Solutions:

"The private equity industry is facing a period of increasing reporting and regulatory challenges, in addition to unprecedented levels of competition for capital. Our solution aims to assist firms with not only the underlying data challenges of managing their portfolios, but also in conveying the effectiveness of their value creation initiatives to their investor or trustee base. The flexibility of our solution allows us to offer this kind of service to firms of all shapes and sizes, and we are excited about the possibilities and impact that this democratization of best reporting practice and data will have on the industry."

About Preqin Solutions:

Preqin Solutions, formerly Baxon Solutions, provides cloud computing solutions for portfolio management and reporting. The software automates the compilation, analysis and exchange of all portfolio information including operating metrics (financial, KPIs, ESG), investment valuations, and ultimately investment and aggregate fund performance.

www.preqinsolutions.com

About Preqin:

Preqin is the leading source of alternative assets data and intelligence, providing insight and analysis gathered by its global teams of dedicated researchers. More than 47,000 industry professionals across over 17,000 managers, investors, advisors and service providers rely on Preqin's online products and research daily, and its data and statistics are regularly quoted by the financial press.

www.preqin.com

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