

## Preqin and Baxon Solutions Form Strategic Partnership

**The combined expertise and resources will address the market demand from general and limited partners for transparent, accurate and actionable data on their funds and portfolio investments**

Preqin and Baxon Solutions have formed a strategic partnership, effective from today. This partnership includes Preqin taking a significant minority stake in Baxon. It will accelerate Baxon's development and delivery of a comprehensive portfolio management and valuations platform for the private equity industry. The principal aim of the partnership is to combine the alternative assets expertise of both firms to address the rapidly increasing market demand from both GPs and LPs for transparent, accurate and actionable data on their funds and portfolio investments.

### **Comment from Jorge Hansen, Managing Director of Baxon:**

*"We are extremely excited about partnering with Preqin and becoming part of the 'Preqin family'. Our partnership with Preqin, a leading data provider for the private equity industry with a very large customer base and a widely recognized reputation, brings very significant synergies to our businesses. This will ultimately be reflected in a broader market reach and an enhanced combined offering of our Portfolio Monitoring and Valuation platform for the private equity industry. We believe that the timing for this partnership is perfect, as the industry urgently needs tools to manage a growing demand for transparency and granularity from their investors"*

Preqin is the primary source of data and analysis for the alternative assets industry, while Baxon provides clients with a customized and cloud-based data analysis suite. Baxon software enables general partners to automate portfolio company data collection, accelerate internal valuation and reporting workflows, and generally improves the granularity of data. The Baxon platform empowers a detailed and efficient performance analysis for individual companies or entire funds.

The partnership adds the benefits of Preqin's global network, financial support and industry expertise. Preqin also has a long track record of managing confidential client data.

### **Comment from Mark O'Hare, CEO of Preqin:**

*"We are very excited to be partnering with Baxon in this new and rapidly evolving sector. Baxon has a superb product offering tailored to meet the growing needs of private equity firms and their investors for granular financial information on their portfolio companies and funds, and includes some of the leading global firms among its clients. Preqin is constantly striving for ways to improve the services we provide to our customers, and this partnership with Baxon does exactly that. Baxon's products are highly relevant to Preqin's customer base, and meanwhile Preqin's established network, industry expertise and financial support will help Baxon strengthen its market-leading position."*

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### **Note to Editors:**

- Preqin is spelled without the letter 'U' after the 'Q', the company name being an amalgamation of the former name, Private Equity Intelligence.

New York: One Grand Central Place, 60 E 42nd Street, Suite 630, New York NY 10165 Tel: +1 212 350 0100

London: 3<sup>rd</sup> Floor, Vintners' Place, 68 Upper Thames Street, London, EC4V 3BJ Tel: +44 (0)20 3207 0200

Singapore: One Finlayson Green, #11-02, Singapore, 049246 Tel: +65 6305 2200

San Francisco: 1700 Montgomery Street, Suite 134, San Francisco, CA 94111 Tel: +1 415 835 9455

Web: [www.preqin.com](http://www.preqin.com) / [info@preqin.com](mailto:info@preqin.com)

**About Baxon:**

Headquartered in London, with first tier clients in the UK, Europe, Middle East, America and India, Baxon has been providing middle office solutions for the private equity industry for over nine years. Baxon delivers market leading cloud collaboration software for monitoring, analyzing, managing and reporting portfolio companies' performance by automating the compilation and dynamic exchange of portfolio company information. It further enhances the reporting process with sophisticated business intelligence features, such as financials and KPIs analysis, valuation calculation and personalized dashboards. Baxon also serves as also a powerful support tool for investor relations and fundraising. For more information, please visit [www.baxonsolutions.com](http://www.baxonsolutions.com).

**About Preqin:**

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests.

Preqin has built a reputation in the alternative assets industry for providing the most comprehensive and extensive information possible. Leading alternative assets professionals from around the world rely on Preqin's services daily, and its data and statistics are regularly quoted by the financial press. For more information, please visit: [www.preqin.com](http://www.preqin.com)

For more information, please contact: Nicholas Jelfs +44 (0)20 3207 0282 or [press@preqin.com](mailto:press@preqin.com)