

Unlisted Infrastructure Fundraising in H1 2013 Surpasses Levels Seen in H1 2012

18 unlisted infrastructure funds held a final close in H1 2013, raising an aggregate \$14.5bn, a 77% increase on the capital raised in H1 2012

The \$14.5bn raised by unlisted infrastructure funds in H1 2013 represents a significant increase on the \$8.2bn raised in H1 2012. The six funds that closed in Q2 2013 contributed 40%, or \$5.9bn, to the aggregate capital raised in H1 2013.

Q2 2013: Key Facts

- Macquarie European Infrastructure Fund IV was the largest vehicle to reach a final close in May 2013, raising €2.75bn in investor capital.
- Other notable funds that reached a final close in the quarter include Suzhou International Development Venture Capital Holding's fund Urban Construction which reached a final close in April having raised CNY 10bn. InfraMed, managed by InfraMed Management, also closed in May having raised €385mn in investor capital commitments.
- 10 infrastructure funds also reached an interim close during the quarter, raising an aggregate \$2.4bn.
- 144 unlisted infrastructure funds are currently in market, targeting \$93bn in investor capital.
- 52% of funds in market have held at least one interim close, having raised an aggregate \$31bn towards their overall targets.
- Brookfield Infrastructure Fund II is the largest infrastructure fund currently in market and is targeting \$5bn.
- 65 deals were reported by unlisted infrastructure fund managers in Q2 2013, which is slightly more than the number of deals completed in Q1 2013, when 59 deals were reported.

Please see factsheet following this release for more data on historical fundraising and largest funds.

Comment:

"The infrastructure fundraising market remains strong in Q2 2013, with funds closed in the quarter raising a respectable \$5.9bn in investor commitments, alongside \$2.4bn in interim closes. These funds closed contributed to a strong H1 2013; the aggregate capital raised in the first half of 2013 is 77% more than the amount raised in H1 2012. Though fundraising is set to remain competitive, with funds seeking an aggregate \$93bn in investor capital, there is still substantial investor appetite for the asset class, and this will likely drive further fundraising success in 2013 for fund managers that can demonstrate a consistent track record and investment strategy."

Elliot Bradbrook, Manager, Infrastructure Data

For more information and analysis, please see the PDF factsheet that follows.

Note to Editors:

- Preqin is spelled without the letter 'U' after the 'Q', the company name being an amalgamation of the former name, Private Equity Intelligence.

About Preqin:

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests.

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Q2 2013 Infrastructure Fundraising and Deals

July 2013

Fig. 1: Top Five Unlisted Infrastructure Funds in Market by Target Size

Fund	Firm	Target Size (bn)	Firm Location
Brookfield Infrastructure Fund II	Brookfield Asset Management	5.00	Canada
EIG Energy Fund XVI	EIG Global Energy Partners	4.25	US
Alinda Global Core Infrastructure Fund	Alinda Capital Partners	3.00	US
Energy & Minerals Group Fund II	Energy & Minerals Group	3.00	US
Terra Firma Infrastructure Fund for Global Renewable Energy	Terra Firma Capital Partners	3.00	UK

Fig. 2: Unlisted Infrastructure Funds in Market over Time

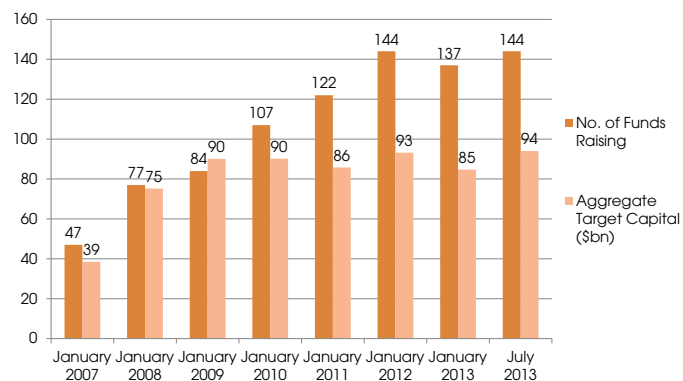


Fig. 4: Unlisted Infrastructure Fundraising by Quarter, Q1 2008 - Q2 2013

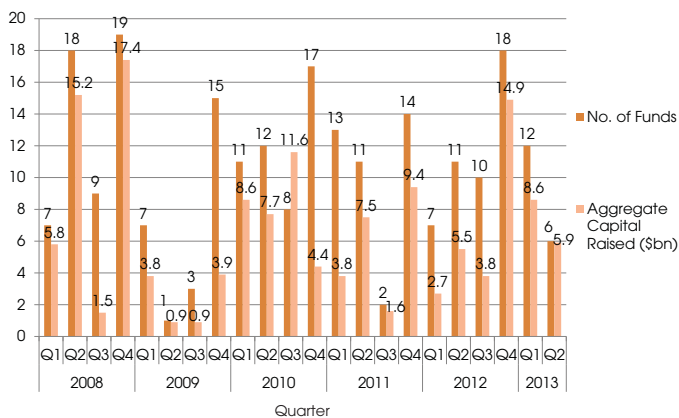


Fig. 3: Unlisted Infrastructure Funds in Market by Fund Status

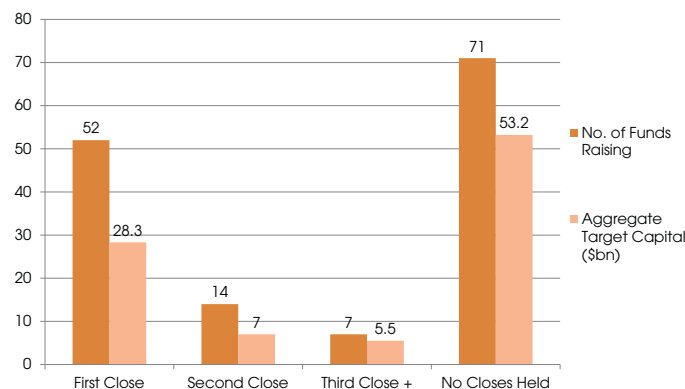
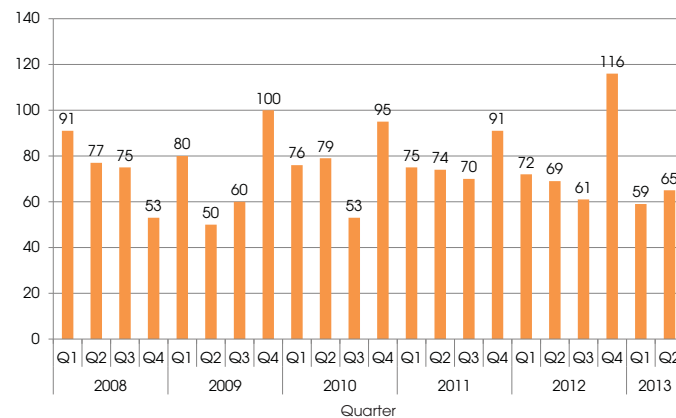


Fig. 5: Number of Deals Made by Unlisted Infrastructure Fund Managers by Quarter, Q1 2008 - Q2 2013



Fundraising Stats:

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- Macquarie European Infrastructure Fund IV was the largest vehicle to reach a final close in May 2013, raising €2.75bn in investor capital.
- Other notable funds that reached a final close in the quarter include Suzhou International Development Venture Capital Holding's fund Urban Construction which reached a final close in April having raised CNY 10bn. InfraMed, managed by InfraMed Management, also closed in May having raised €385mn in investor capital commitments.

Interim Closes and Outlook:

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- 144 unlisted infrastructure funds are currently in market, targeting \$93bn in investor capital.
- 52% of funds in market have held at least one interim close, having raised an aggregate \$31bn towards their overall targets.
- Brookfield Infrastructure Fund II is the largest infrastructure fund currently in market and is targeting \$5bn.

Q3 2012 Deals:

- 65 deals were reported by unlisted infrastructure fund managers in Q2 2013, which is slightly more than the number of deals completed in Q1 2013, when 59 deals were reported.



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