

## Asia-Pacific Hedge Funds Have the Strongest Start to 2013

### Asia-Pacific hedge funds post largest returns in the first two months of the year

Preqin's latest Hedge Fund Spotlight reveals that hedge funds focusing on the Asia-Pacific region posted significant returns in January and February 2013, posting 3.97% and 2.18% in each month respectively. This is in comparison to North American and European hedge funds, which posted only 0.61% and 1.24% in February respectively.

#### Other Key Facts:

- Asia-Pacific hedge funds outperformed other regions over the last 12 months, returning 10.71% compared to 9.37% for North America-focused hedge funds and 6.88% for Europe-focused hedge funds.
- Performance for hedge funds across all strategies and regions declined from 2.47% in January to 0.39% in February.
- Emerging markets-focused funds posted negative returns in February of -0.08%.
- Funds of hedge funds across all strategies and regions posted only 0.05% in February, after a strong January with returns of 2.10%.
- Other findings in this month's Preqin Hedge Fund Spotlight demonstrate that 79% of investors believe that hedge fund performance in 2013 will beat that of 2012.

Fig.1: Summary of Preliminary February 2013 Performance Benchmarks (Net Return, %)

	February	January	Year To Date	Last 12 Months
<b>Hedge Funds (All Strategies &amp; Regions)</b>	<b>0.39</b>	<b>2.47</b>	<b>2.87</b>	<b>6.61</b>
Long/Short	0.65	3.18	3.86	6.85
Event Driven Strategies	0.42	2.29	2.72	9.40
Relative Value	0.40	1.46	1.86	6.58
Macro Strategies	-0.19	0.85	0.66	3.35
Multi-Strategy	0.35	2.64	3.00	6.49
North America	0.61	2.60	3.22	9.37
Europe	1.24	2.06	3.32	6.88
Asia-Pacific	2.18	3.97	6.23	10.71
Emerging Markets	-0.08	3.09	3.01	7.70
USD	0.51	2.70	3.23	7.43
EUR	1.07	1.69	2.78	4.27
GBP	0.46	1.37	1.83	4.64
AUD	1.32	2.93	4.28	9.88
BRL	0.27	1.23	1.51	10.13
<b>Funds of Hedge Funds (All Strategies &amp; Regions)</b>	<b>0.05</b>	<b>2.10</b>	<b>2.15</b>	<b>3.87</b>
Multi-Strategy	0.08	2.08	2.16	3.92
USD	-0.11	2.16	2.05	4.00
EUR	-0.48	1.92	1.42	0.92
<b>UCITS Hedge Funds (All Strategies &amp; Regions)</b>	<b>0.27</b>	<b>1.98</b>	<b>2.25</b>	<b>3.77</b>
USD	0.18	2.52	2.71	3.59
EUR	0.41	1.88	2.30	3.41
<b>CTAs (All Strategies &amp; Regions)</b>	<b>-1.69</b>	<b>1.66</b>	<b>-0.06</b>	<b>-1.69</b>
USD	-1.57	1.87	0.27	-1.03
EUR	-1.56	0.95	-0.62	-4.74

Source: Preqin Hedge Fund Analyst

To read the full report, please visit:

[http://www.preqin.com/docs/newsletters/HF/Hedge\\_Fund\\_Spotlight\\_March\\_2013.pdf](http://www.preqin.com/docs/newsletters/HF/Hedge_Fund_Spotlight_March_2013.pdf)

#### Comment:

"Preqin's February benchmarks indicate that it was a relatively flat month for most hedge funds. However, hedge funds targeting Asia-Pacific markets continued with their strong start to the year as Japanese stocks maintained an upward trajectory."

#### Joe Childs, Manager – Hedge Fund Performance

New York: One Grand Central Place, 60 E 42nd Street, Suite 2544, New York NY 10165 Tel: +1 212 350 0100

London: Equitable House, 47 King William Street, London EC4R 9AF Tel: +44 (0)20 7645 8888

Singapore: One Finlayson Green, #11-02, Singapore 049246 Tel: +65 6305 2200

Silicon Valley: 303 Twin Dolphin Drive, Suite 600, Redwood City, CA 94065, United States Tel: +1 650 632 4345

Web: [www.preqin.com](http://www.preqin.com) / [info@preqin.com](mailto:info@preqin.com)

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**Note to Editors:**

- Preqin is spelled without the letter 'U' after the 'Q', the company name being an amalgamation of the former name, Private Equity Intelligence.

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For more information, please contact: Joe Childs on +44 (0)20 7397 9476 or [jchilds@preqin.com](mailto:jchilds@preqin.com)

For general press information, please contact: Helen Kenyon +44 (0)20 7645 8880 or [press@preqin.com](mailto:press@preqin.com)