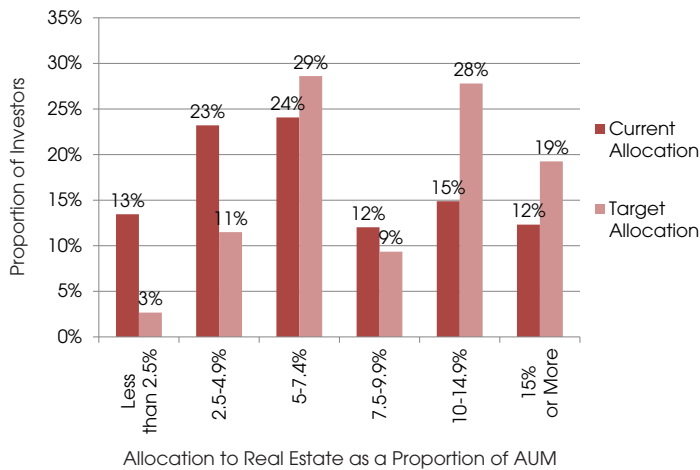




Private Sector Pension Funds Investing in Real Estate

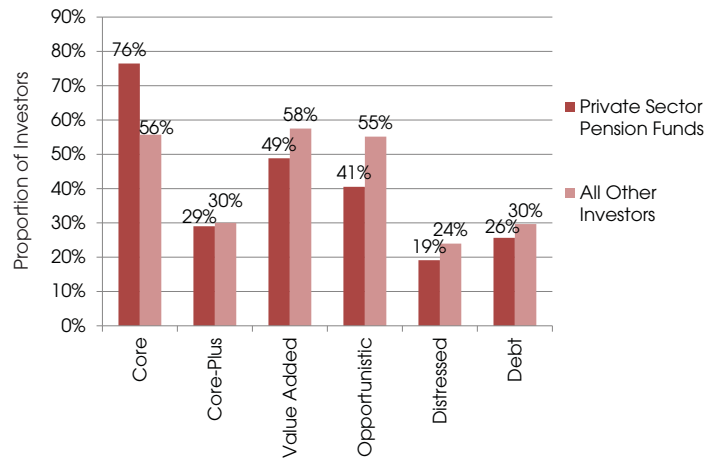
Charles Cisterino provides a detailed analysis of private sector pension funds investing in real estate, including their current and target allocations, and future investment plans.

Fig. 1: Distribution of Private Sector Pension Funds' Current and Target Allocations to Real Estate



Source: Preqin Real Estate Online

Fig. 2: Preferred Strategies of Real Estate Investors: Private Sector Pension Funds vs. All Other Investors



Source: Preqin Real Estate Online

Fig. 3: Sample of Private Sector Pension Funds Planning to Invest in the Next 12 Months

Investor	Location	Investment Plans for the Next 12 Months
US Steel and Carnegie Pension Fund	US	US Steel and Carnegie Pension Fund plans to make new real estate commitments over the coming 12 months. The pension fund plans to focus on real estate funds targeting assets in Western Europe.
APK Pension Fund	Austria	APK Pension Fund plans to make two new private real estate fund investments in the next 12 months. It will target opportunistic strategies predominantly in Europe, but will also consider Asia-focused funds.
United Launch Alliance Pension	US	United Launch Alliance Master Pension Trust plans to commit between \$10mn and 20mn to a single private real estate fund over the coming 12 months. It invests globally, but has a preference for real estate assets in the US and Western Europe.

Source: Preqin Real Estate Online

Private Sector Pension Funds Investing in Real Estate in Numbers:

886 The number of private sector pension funds with an allocation to real estate profiled on Preqin's **Real Estate Online**.



\$520bn Assets under management for the largest private pension fund by total assets, TIAA-CREF.

43% The proportion of institutional real estate investors accounted for by private sector pension funds.



10% The average target allocation to real estate of private sector pension funds.

Subscriber Quicklink

Interested in more information on private sector pension funds targeting private real estate opportunities in the next 12 months?

Subscribers to Preqin's **Real Estate Online** can click **here** to access the **Fund Searches and Mandates** feature, which provides extensive details of investors targeting the asset class in the year ahead. Filter these investors by type, location, preferred strategies and timeframe of next investment and gain access to key contact information.

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