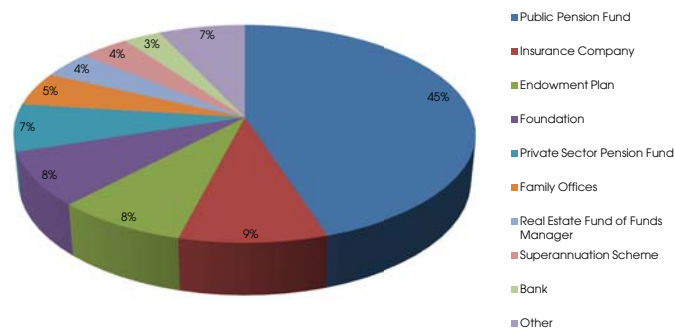




# Fund Searches and Mandates

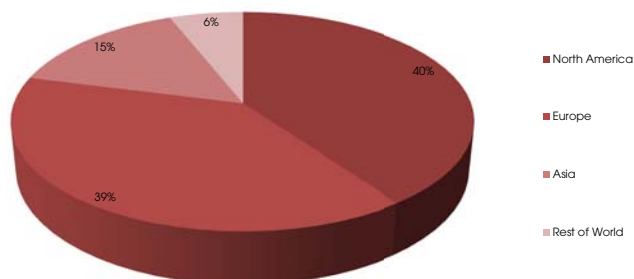
Which real estate strategies are investors targeting? Which types of investors are initiating searches? Forena Akthar analyzes the latest real estate searches and mandates from investors gathered by Preqin in October and November 2012.

Fig. 1: Real Estate Fund Searches Issued by Investor Type, October-November 2012



Source: Preqin Real Estate Online

Fig. 2: Real Estate Fund Searches Issued by Investor Location, October-November 2012



Source: Preqin Real Estate Online

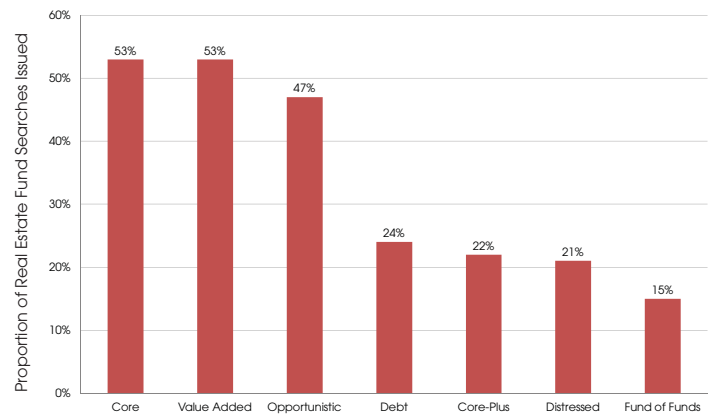
## Subscriber Quicklink:

Subscribers can click [here](#) to access the Fund Searches and Mandates feature on Real Estate Online, which allows you to filter private real estate investors on Preqin's database by their strategy and regional preferences for planned future investments within specific time frames.

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[www.preqin.com/reo](http://www.preqin.com/reo)

Fig. 3: Real Estate Fund Searches Issued by Strategy Sought, October-November 2012



Source: Preqin Real Estate Online

Fig. 4: Examples of Real Estate Fund Searches Issued, October-November 2012

Investor	Investor Type	Investor Location	Fund Search Details
Pensionskasse Bühler	Private Sector Pension Fund	Switzerland	Pensionskasse Bühler is looking to continue investing in direct and private real estate in the coming 12 months. The private sector pension fund will focus on investments targeting Switzerland, and anticipates allocating capital on a case-by-case basis. It will generally favour low-risk core fund commitments.
Texas Treasury Safekeeping Trust Company	Endowment Plan	US	Texas Treasury Safekeeping Trust Company is planning to commit \$50mn to four private real estate funds in the next 12 months. It will target markets in Asia, Europe and North America, and seek core, value added, opportunistic and debt funds.
Tokio Marine and Nichido Fire Insurance	Insurance Company	Japan	Although Tokio Marine and Nichido Fire Insurance has not made any new private real estate fund commitments so far this year, it expects to invest ¥5bn in unlisted real estate funds in 2013. It will shift its focus from core strategies to core-plus funds and only seek opportunities in the domestic market.

Source: Preqin Real Estate Online