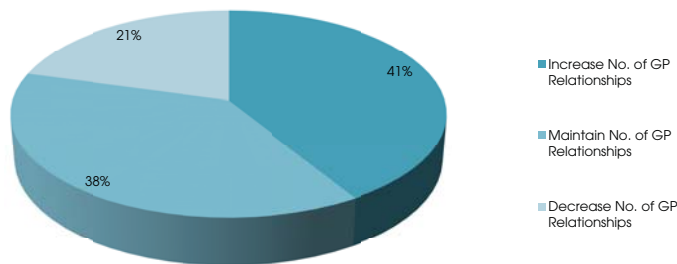




Investors' Views on GP/LP Alignment

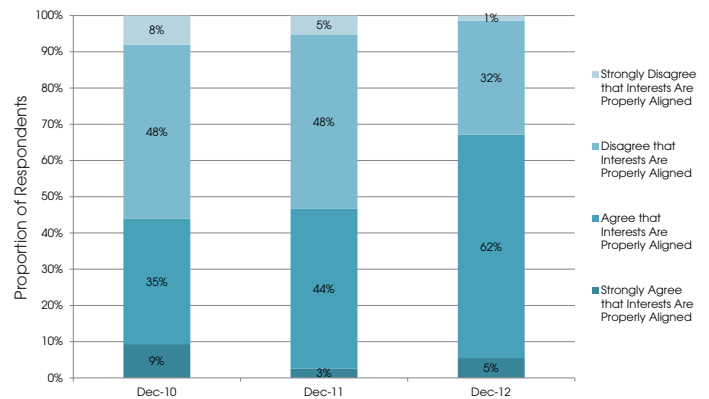
Antonia Lee examines investors' opinions on the alignment of interests between GPs and LPs in fund terms.

Fig. 1: Investors' Intentions for GP Relationships over the Next Two Years



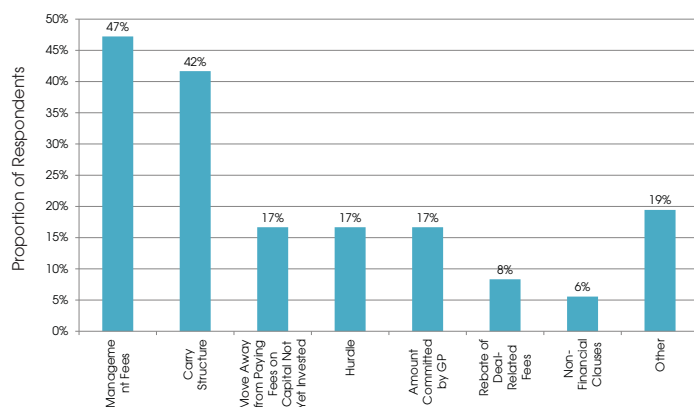
Source: Preqin Investor Outlook: Private Equity, H1 2013

Fig. 2: Extent to Which LPs Believe that GP and LP Interests Are Properly Aligned



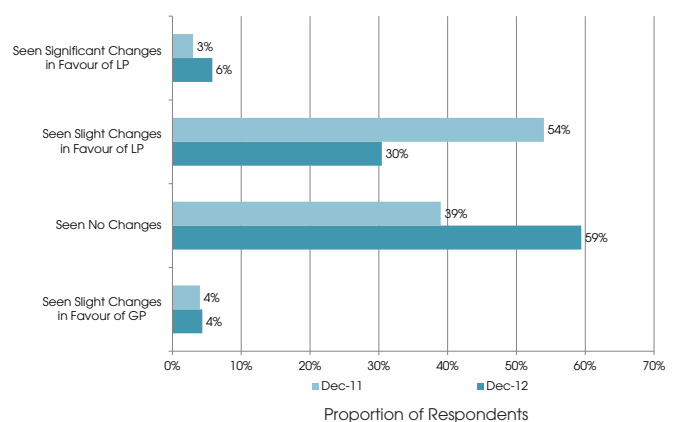
Source: Preqin Investor Interviews, December 2010 - December 2012

Fig. 3: Fund Terms Investors Feel Need to be Amended to Improve LP and GP Relations



Source: Preqin Investor Outlook: Private Equity, H1 2013

Fig. 4: Proportion of LPs that Have Seen a Change in Prevailing Terms Over the Last Six Months



Source: Preqin Investor Interviews, December 2011 - December 2012

Data Source:

This analysis features data from [Preqin Investor Outlook: Private Equity, H1 2013](#), which analyzes the results of Preqin's interviews with 100 leading LPs investing in private equity. The report includes key data on investor activity in 2012, investors' returns expectations, allocations and intentions for 2013, and much more.

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The sample of investors for [Preqin Investor Outlook: Private Equity, H1 2013](#) was drawn from Preqin's [Investor Intelligence](#) database, which contains over 4,900 detailed profiles of institutional investors actively investing in private equity.

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