



Fundraising in H1 2013

As we move into the second half of 2013, [Kamarl Simpson](#) takes a look at private equity fundraising in the first half of 2013, analyzing trends in the industry and some of the biggest fund closes in H1 2013

A total of 381 private equity funds closed in H1 2013 having secured an aggregate \$218bn, the highest value since \$299bn was raised by funds closed in H2 2008. A further 282 funds held at least one interim close in H1 2013, securing an aggregate \$52bn raised towards their targeted capital. Private equity funds closed in H1 2013 took an average of 19.1 months to reach a final close, an increase in comparison to the preceding six-month period in which funds took an average 17.7 months to reach final close. The largest 10 funds to close in H1 2013 secured a total of \$69bn, almost a third (32%) of the total capital raised by the 381 funds closed in the period.

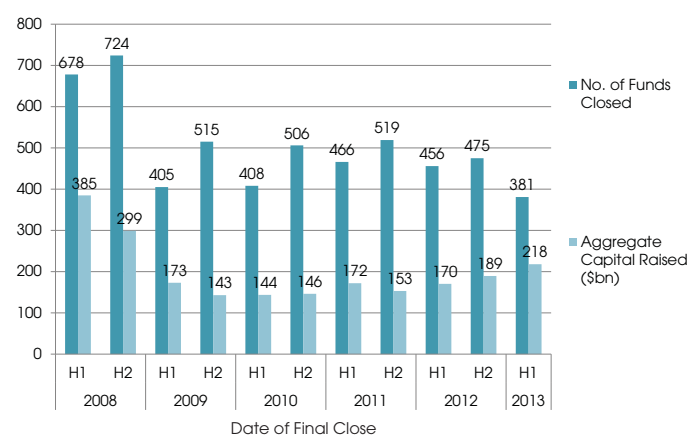
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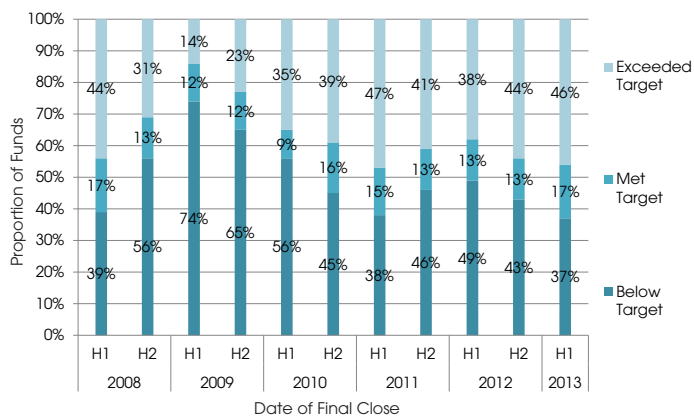
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Fig. 1: Global Private Equity Fundraising, H1 2008 - H1 2013



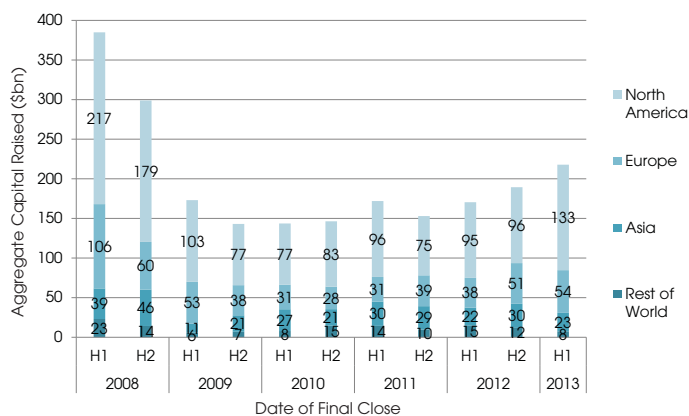
Source: Preqin Funds in Market

Fig. 2: Fundraising Success of Private Equity Funds, H1 2008 - H1 2013



Source: Preqin Funds in Market

Fig. 3: Aggregate Capital Raised by Primary Geographic Focus, H1 2008 - H1 2013



Source: Preqin Funds in Market

Fig. 4: 10 Largest Funds to Hold a Final Close in H1 2013

| Fund | Firm | Type | Final Close Size (bn) | Geographic Focus | Manager Location |
|---|----------------------------|-------------------|-----------------------|------------------|------------------|
| Warburg Pincus Private Equity XI | Warburg Pincus | Balanced | 11.2 USD | US | US |
| Silver Lake Partners IV | Silver Lake | Buyout | 10.3 USD | US | US |
| Apax VIII | Apax Partners | Buyout | 5.8 EUR | Europe | UK |
| Riverstone Global Energy and Power Fund V | Riverstone Holdings | Natural Resources | 7.7 USD | US | US |
| Cinven V | Cinven | Buyout | 5.3 EUR | Europe | UK |
| KKR Asia Fund II | Kohlberg Kravis Roberts | Buyout | 6.0 USD | Asia | US |
| Providence Equity Partners VII | Providence Equity Partners | Buyout | 5.0 USD | US | US |
| EnCap Energy Capital Fund IX | EnCap Investments | Natural Resources | 5.0 USD | US | US |
| Lone Star Fund VIII | Lone Star Funds | Real Estate | 5.0 USD | US | US |
| Highbridge Mezzanine Fund II | Highbridge | Mezzanine | 4.4 USD | US | US |

Source: Preqin Funds in Market

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