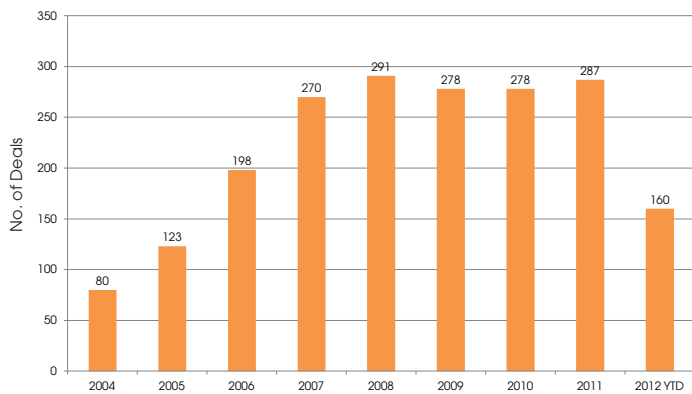




Infrastructure Deals

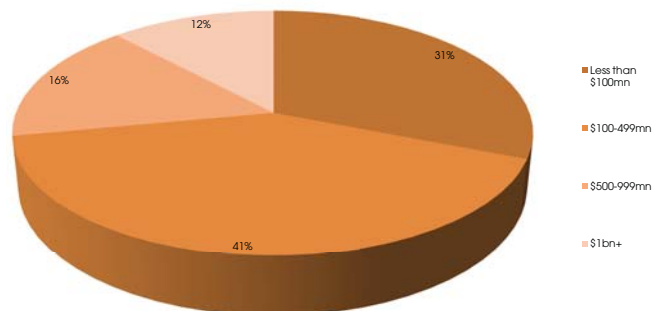
Elliot Bradbrook explores latest figures on infrastructure deals.

Fig. 1: Annual Number of Deals Made by Unlisted Infrastructure Fund Managers, 2004 - November 2012



Source: Preqin Infrastructure Online

Fig. 3: Breakdown of Infrastructure Deals by Transaction Value, January - November 2012



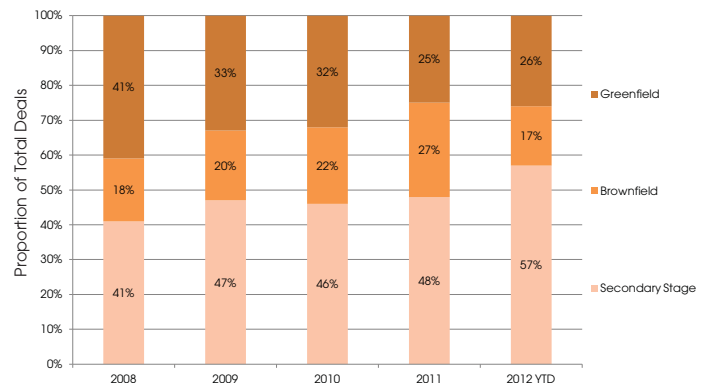
Source: Preqin Infrastructure Online

Fig. 3: Five Most Active Unlisted Infrastructure Fund Managers in the Last 12 Months

Fund Managers	No. of Investments in Last 12 Months	No. of Investments in Last Three Years	Total Raised Through Unlisted Infrastructure Funds (bn)
Macquarie Infrastructure and Real Assets (MIRA)	12	37	USD 24
InfraRed Capital Partners	11	21	GBP 1.2
Equitix	8	28	GBP 0.5
AMP Capital Investors	7	23	-
First Reserve Corporation	6	9	USD 1.2

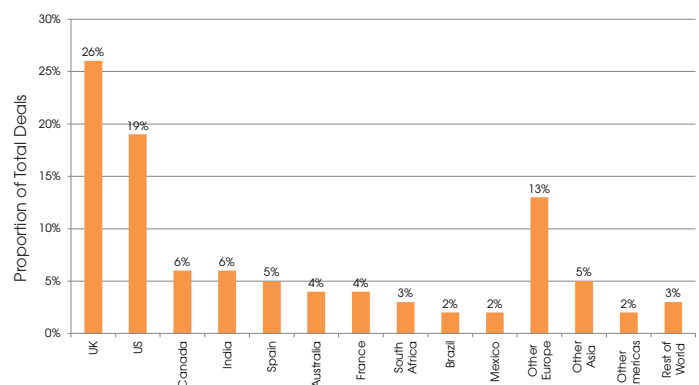
Source: Preqin Infrastructure Online

Fig. 2: Breakdown of Deals Made by Unlisted Infrastructure Fund Managers by Project Stage, 2008 - November 2012



Source: Preqin Infrastructure Online

Fig. 4: Breakdown of Infrastructure Deals by Asset Country, January - November 2012



Source: Preqin Infrastructure Online

Subscriber Quicklink:

Subscribers can click [here](#) to access a full list of the 160 deals made by unlisted infrastructure fund managers between January and November 2012.

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Strategy: Primary, Fund of Funds

Region: Global

Timeframe: Opportunistic

Summary: As of Q1 2012, [redacted] had lowered its target allocation to Real Estate and Real Assets opportunities from 10% to 6% of total assets. In the year since Q1 2011, it had increased its actual allocation to these assets from 5% to 6%, meaning it had fulfilled its new target allocation level. Despite this, the [redacted] may make further investments going forward on an opportunistic basis.

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[redacted]	Unlisted Funds, Listed Funds, Direct Investments	Primary	Asia Pacific	05/10/2012
[redacted]	Unlisted Funds	Primary	Global	05/10/2012
[redacted]	Unlisted Funds	Primary, Fund of Funds	Global	03/10/2012
[redacted]	Unlisted Funds	Primary	Emerging Markets, Global	02/10/2012
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