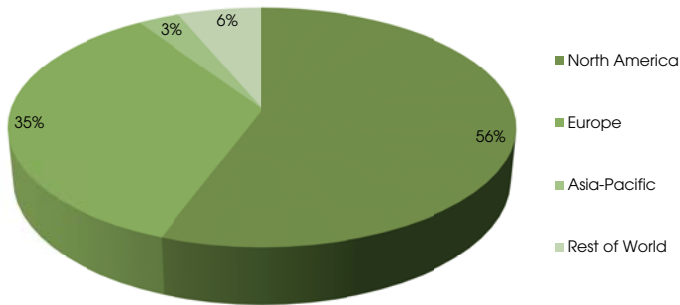




Fund Searches and Mandates

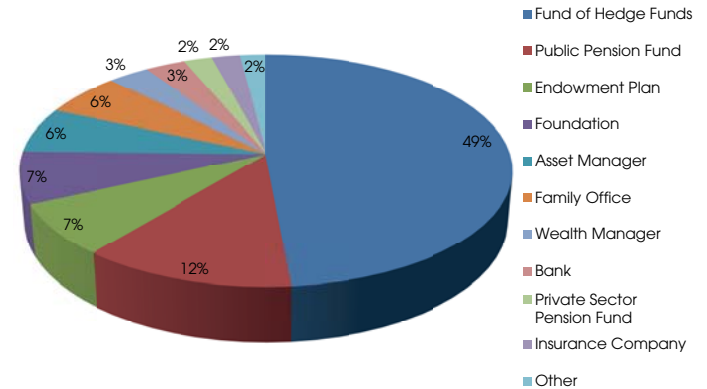
Katherine Johnson looks at investors' fund searches and mandates in May 2013, including breakdowns of investors by location and type.

Fig. 1: Breakdown of Hedge Fund Searches Issued by Investor Location, May 2013



Source: Preqin Hedge Fund Investor Profiles

Fig. 2: Breakdown of Hedge Fund Searches Issued by Investor Type, May 2013



Source: Preqin Hedge Fund Investor Profiles

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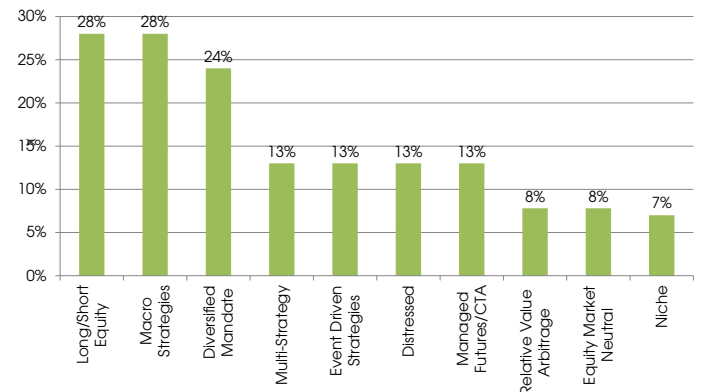
Subscribers can click [here](#) to view detailed profiles of 883 institutional investors in hedge funds searching for new investments via the Fund Searches and Mandates feature on Preqin Hedge Fund Investor Profiles.

Preqin tracks the future investment plans of investors in hedge funds, allowing subscribers to source investors actively seeking to invest capital in new hedge fund investments.

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Fig. 3: Hedge Fund Searches Issued by Strategy, May 2013



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Examples of Fund Searches Issued in May 2013

Investor	Investor Type	Location	Fund Search Details
Rockefeller University Endowment	Endowment	US	The New York-based endowment plan is looking to allocate \$60-100mn in capital to two new hedge fund managers in the coming 12 months. The endowment is seeking one fund focused on long/short equity, and another absolute return fund which may either be multi-strategy or credit-focused. The endowment will consider managers on a global basis, and is seeking emerging markets exposure through at least one of these investments. The endowment invests in single-manager hedge funds with track records of at least three years in length and assets under management of at least \$100mn. It typically allocates \$30mn to \$50mn per fund and is willing to accept lock-ups for a maximum duration of 12 months.
Delta Lloyd Insurance	Insurance Companies	Netherlands	Delta Lloyd Insurance will invest in two new managers over the next six months. It plans to hire both a discretionary macro and a multi-strategy manager. Delta Lloyd will not consider emerging or spin-off managers, nor is it prepared to provide seed capital to managers. Delta has no set criteria with regards to lock-up periods; however, it is targeting managers that consistently outperform the HFRX index.
Construction and Building Industries Superannuation Fund	Superannuation Fund	Australia	The AUD 22bn superannuation fund is looking to gain exposure to developed markets by investing in commingled direct hedge funds in the next 12 months. Construction and Building Industries Superannuation Fund is currently invested in two commingled direct hedge funds and has so far focused on pure alpha and long/short strategies. It has yet to decide on how much to commit to the asset class or which strategies to invest in for its next round of investments and will only consider investing in emerging managers and spin offs, and will also seed funds, but only under certain circumstances.

Source: Preqin Hedge Fund Investor Profiles