



Preqin Performance Benchmarks: December 2012

Joanna Hammond examines the latest hedge fund performance benchmarks for December 2012.

Fig. 1: Summary of Preliminary December 2012 Performance Benchmarks (Net Return, %)

	December	November	2012	Annualized 3 Years
Hedge Funds (All Strategies & Regions)	1.50	0.54	8.86	6.78
Long/Short	1.87	0.68	9.67	6.09
Event Driven Strategies	2.46	1.79	11.43	8.82
Relative Value	0.54	0.12	7.05	7.28
Macro Strategies	0.95	-0.01	5.89	5.86
Multi-Strategy	2.05	0.76	8.31	6.69
North America	0.86	0.53	11.51	11.07
Europe	1.09	0.67	7.18	5.61
Asia-Pacific	3.17	1.06	10.52	6.35
Emerging Markets	2.84	0.68	12.23	6.06
USD	1.48	0.55	9.63	7.21
EUR	1.44	0.44	5.36	4.42
JPY	4.76	1.77	7.46	4.58
AUD	2.29	0.64	10.40	8.32
BRL	2.50	0.86	13.03	10.22
CAD	-0.32	0.43	0.16	2.47
Funds of Hedge Funds (All Strategies & Regions)	1.03	0.36	4.63	1.79
Multi-Strategy	1.00	0.36	4.53	1.97
USD	1.48	0.36	5.38	2.38
EUR	0.89	0.36	2.74	0.02
UCITS Hedge Funds (All Strategies & Regions)	1.49	0.59	6.42	2.69
USD	1.08	1.01	7.14	2.59
EUR	1.24	0.49	5.24	2.11
CTAs (All Strategies & Regions)	0.79	0.21	0.02	4.20
USD	1.07	0.23	0.65	4.67
EUR	0.74	0.14	-4.27	0.90

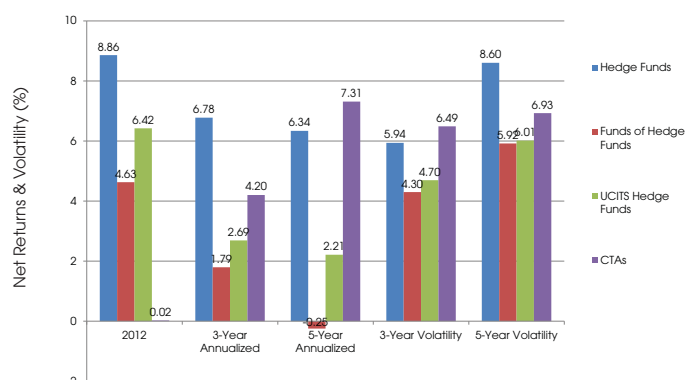
Source: Preqin Hedge Fund Analyst

All fund types posted higher returns in December than November, with single manager hedge funds gaining the most during the month (+1.50%). Global CTAs closed the year with a gain of 0.79% in December, but the best performing vehicles throughout 2012 were emerging markets-focused hedge funds, which gained 12.23%.

Fig. 2 compares performance over 2012 by fund type. Over the past 12 months, hedge funds generated the largest returns (+8.86%) and UCITS funds were the second best performing vehicles with returns of 6.42%.

Add hfperformance@preqin.com to your monthly performance distribution lists to ensure your fund information remains accurate and is updated regularly.

Fig. 2: Performance of Hedge Funds by Type (As at December 2012)



Source: Preqin Hedge Fund Analyst

Please note, performance information includes preliminary data for December 2012 based on net returns reported to Preqin in early January 2013. Final benchmark values are subject to change.