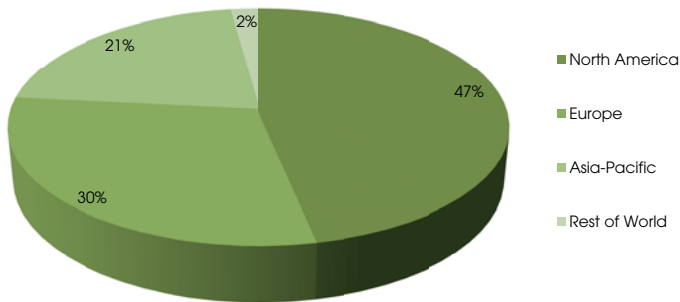




Fund Searches and Mandates

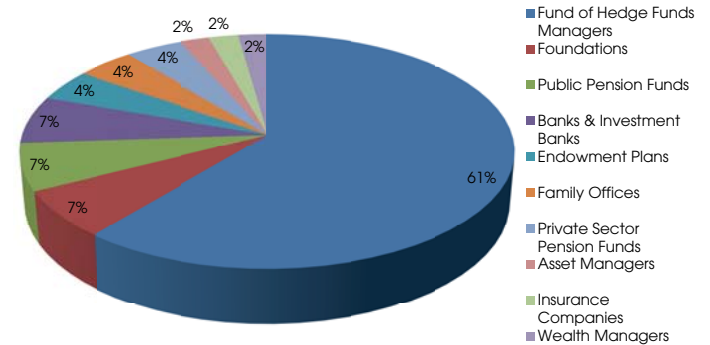
A look at investors' fund searches and mandates issued in July 2013, including breakdowns of investors searching for funds by location and type.

Fig. 1: Breakdown of Hedge Fund Searches Issued by Investor Location, July 2013



Source: Preqin Hedge Fund Investor Profiles

Fig. 2: Breakdown of Hedge Fund Searches Issued by Investor Type, July 2013



Source: Preqin Hedge Fund Investor Profiles

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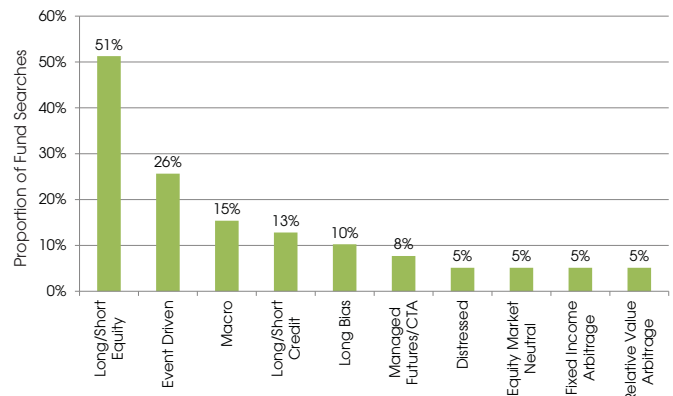
Subscribers can click [here](#) to view detailed profiles of 731 institutional investors in hedge funds searching for new investments via the [Fund Searches and Mandates](#) feature on Preqin's [Hedge Fund Investor Profiles](#).

Preqin tracks the future investment plans of investors in hedge funds, allowing subscribers to source investors actively seeking to invest capital in new hedge fund investments.

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Fig. 3: Hedge Fund Searches Issued by Strategy, July 2013



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Examples of Fund Searches Issued in July 2013

Investor	Investor Type	Location	Fund Search Details
Kentucky Retirement Systems	Public Pension Fund	US	The \$14.5bn retirement system plans to add 15-20 new commingled direct hedge fund investments and will begin allocating towards the end of Q3 2013. It expects to allocate between \$15mn and \$40mn to each fund and it is looking for funds that give exposure to diversified strategies globally. The retirement fund will not invest in first-time funds but has no specific requirements regarding length of track record or assets under management. It will reduce exposure to its three existing funds of hedge funds in order to fund the new allocations, maintaining its overall hedge fund allocation at 10% of total assets.
Asahi Mutual Life Insurance Company	Insurance Company	Japan	The insurance company is looking to allocate JPY 2-5bn to two to five new hedge funds in the next 12 months. It is open to investing through commingled direct funds or commingled funds of hedge funds with a preference for the US market. However, it will also consider making one or two investments in Europe and Asia. The insurance company is interested in customized funds and is looking to invest in funds that provide a low correlation to its current portfolio of long/short equity, equity market neutral and credit funds.
UAW Retiree Medical Benefits Trust	Private Sector Pension Fund	US	The Michigan-based pension fund is looking to add between five and eight new hedge fund investments over the next 12 months. It is seeking exposure to long/short equity, long/short credit and relative value arbitrage strategies. The pension fund has a preference for established managers with track records of at least three years and assets under management of at least \$500mn. As a result, it will not seed funds or invest in emerging managers and spin-off teams.

Source: Preqin Hedge Fund Investor Profiles