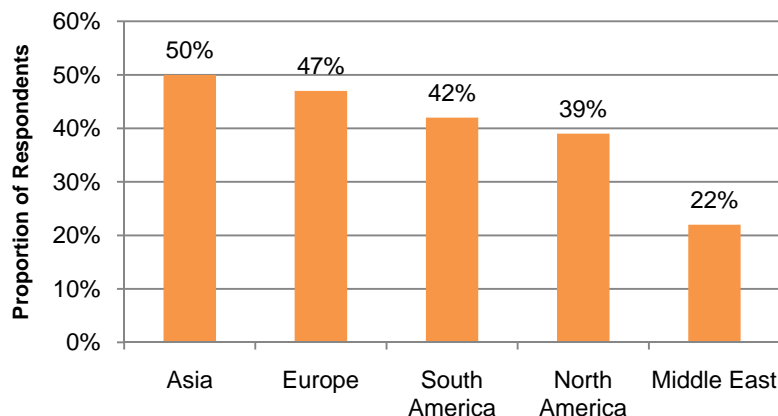


## Emerging Markets Braced for Influx of Infrastructure Investment Investment consultants cite South America and Asia as attractive investment regions for coming year

Half of infrastructure investment consultants believe that Asia will offer attractive investment opportunities during the next 12 months, while 42% view South America favourably, the latest Preqin study revealed. The study conducted in June 2011 suggests that Europe is expected to remain the focus of infrastructure investment over the short-medium term and the industry is likely to expand in both the emerging markets and North America.

The graph shows the proportion of consultants that believe each area will offer attractive investment opportunities over the coming year



Source: Preqin

### The study also found:

- 58% of consultants and their clients expect to commit more capital to unlisted infrastructure funds over the coming 12 months than they did in 2010
- 22% plan to significantly increase their commitments in the same period
- Primary unlisted infrastructure funds are viewed most favourably of all investment options, while funds of funds are viewed least favourably
- Purchases of fund interests on the secondary market are also considered attractive by investment consultants
- 18% of investment consultants feel that management fees and other terms and conditions are the most serious issue facing the industry at the moment.
- Illiquidity and regulation/asset valuation are seen as problematic by 16% and 11% of consultants respectively
- 42% of infrastructure investors are pension plans; 19% are public, 17% private and 6% superannuation schemes

See the full report here: [http://www.preqin.com/docs/newsletters/INF/Infra\\_Spotlight\\_September\\_2011.pdf](http://www.preqin.com/docs/newsletters/INF/Infra_Spotlight_September_2011.pdf)

### Comment:

"The study suggests that the outlook for the asset class is really positive. More money is likely to flow into the industry in the coming year, and as our previous study of investors showed, almost two-thirds are planning to continue investing in unlisted infrastructure in the longer term.

"That said, investors are still cautious following the downturn. If fund managers are to be successful in attracting investments in these competitive times they need to ensure that they offer attractive terms and conditions to their potential investors and satisfy the growing demand for improved reporting and increased investor interaction."

### Elliot Bradbrook, Manager – Infrastructure Data

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- Data is based on the results of a survey of 70 alternative asset investment consultants based across the world, conducted in June 2011.
- A similar study of institutional investors was conducted in May 2011, the results of which are referenced in the comment.
- Preqin is spelled without the letter 'U' after the 'Q', the company name being an amalgamation of the former name, Private Equity Intelligence

**About Preqin:**

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests.

Preqin has built a reputation in the alternative assets industry for providing the most comprehensive and extensive information possible. Leading alternative assets professionals from around the world rely on Preqin's services daily, and its data and statistics are regularly quoted by the financial press. For more information, please visit: [www.preqin.com](http://www.preqin.com)

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