

Europe Driving Growth in Cleantech Unlisted Infrastructure

Largest proportion of funds currently raising, completed deals and target capital sought are Europe-based.

Research carried out for the 2011 Preqin Private Equity Cleantech Review shows that Europe is at the forefront of cleantech investment in the unlisted infrastructure market:

- 63% of cleantech and renewable energy deals completed by cleantech infrastructure managers have been made in assets based in Europe.
- 38% of investors in cleantech infrastructure funds are based in Europe.
- Europe-focused cleantech and renewable energy infrastructure funds currently on the road are seeking an aggregate \$15.6bn, 35% of total capital being targeted for infrastructure cleantech.

Cleantech Infrastructure Facts

- 64 new infrastructure and natural resources funds targeting cleantech and renewable energy projects are currently in market worldwide, seeking a combined \$44.2bn.
- 21 cleantech infrastructure funds are targeting Asia and Rest of World, and are seeking an aggregate \$13.6bn; 18 are North America-focused and are targeting \$15bn.
- 17 cleantech infrastructure funds reached a final close in 2010 raising an aggregate \$15.5bn.
- 39% of infrastructure investors have invested in at least one cleantech or natural resources fund.
- Public pension funds are the most prominent investors in cleantech infrastructure funds, accounting for 25% of all investors.
- 32% of investors are Asia and Rest of World-based, 30% North America-based.
- 71 infrastructure cleantech deals were completed in 2010 – an industry peak.
- North America accounts for 25% of all deals, 12% have been made in assets located in Asia and Rest of World.

To view the full findings of our analysis, please view the feature article in this month's **Infra Spotlight Report**:

http://www.preqin.com/docs/newsletters/INF/Preqin_Infrastructure_Spotlight_March_2011.pdf

Comment:

"The cleantech and renewable energy infrastructure market has grown significantly over the past seven years, especially between 2007 and 2008 when the number of completed deals more than doubled. It is unsurprising that the industry is particularly advanced in Europe; all governments are bound by the 20:20:20 agreement and are offering strong incentives for development of clean technology and renewable energy solutions. Growth within the sector looks set to continue, as investors seek to make profitable commitments to environmentally friendly projects."

Elliot Bradbrook – Manager, Infrastructure Data

About Preqin:

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests.

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Note to Editors:

- Please note that Preqin has completely replaced Private Equity Intelligence as the official company name.
- Preqin is spelled without the letter 'U' after the 'Q'.

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